

NIPRO announces its purchase of an Indian dialysis service provider through share acquisition

NIPRO CORPORATION (“the Company”) announces that NIPRO RENAL CARE PRIVATE LIMITED (Headquartered at Hyderabad, Telangana, India, President: Milind Suresh Pappu), a subsidiary of NIPRO MEDICAL (INDIA) PRIVATE LIMITED, the Company’s consolidated subsidiary, purchased D. med Medical Service Private Limited (“DMSS”) by acquiring their shares on April 1, 2020. DMSS is an operator of dialysis centers in India.

As of 2019, India’s population is about 1.36 billion, with the number of dialysis patients estimated at 180,000. Growing demand for dialysis facilities in India is expected to continue in the future, and high-quality dialysis therapy is also desired.

In Telangana, DMMS operates 40 dialysis centers where about 2,400 patients receive treatment. Ownership of DMMS enables us to improve the quality of dialysis therapy, provide patients in India with optimal treatment environments and high-quality therapy, and contribute to an improved quality of life for patients. We are also determined to develop the presence of the NIPRO brand in the Indian market.

About DMSS

(1) Company Name:	D. med Medical Service Private Limited
(2) Representative:	Sreenivas Tammichetti
(3) Address:	Banjara Hills, Telangana, India
(4) Date of Establishment:	August 2, 2017
(5) Capital:	88,077,840 Rupees
(6) Description of Business:	Operation of dialysis facilities