

Notice of Establishment of Medical Device Sales Subsidiary in the Philippines

NIPRO CORPORATION is pleased to announce that one of its consolidated subsidiaries, Nipro Asia Pte. Ltd. (Head office: Singapore, President: Seigo Tsuchiya), has established a medical device sales subsidiary—Nipro Medical Philippines Corp.—in the Republic of the Philippines. Sales are scheduled to begin at this new subsidiary in January 2023.

Nipro Asia has been actively selling medical devices in the Philippines, an ASEAN member with a rapidly growing economy, mainly through local distributors. However, in December 2021, Nipro Asia established a sales subsidiary in Manila, the largest city in the Philippines, in anticipation of further market expansion. Nipro Asia intends to further enhance the presence of the NIPRO brand by establishing a direct sales system for the company's dialysis products, by strengthening the promotion of the sale of hospital products, vascular products, and infection control products, and by providing attentive services with deep community ties.



Map:
Taken from <http://www.craftmap.box-i.net/>

Overview of New Subsidiary

- (1) Name: Nipro Medical Philippines Corp.
- (2) Representative: Takato Senoo (President)
- (3) Location: Taguig City, Manila, Republic of the Philippines
- (4) Date of establishment: December 1, 2021
- (5) Start date of business: January 1, 2023 (scheduled)
- (6) Capital: 75,000,000 PHP
- (7) Description of operations:
Sales of medical devices, and establishment/operation management of a NIPRO dialysis center

