

Acquisition of Shares of Changsha Bairong Dialysis Center and Shenyang Yizhiyuan Dialysis Center in China

We hereby announce that Nipro Hospital Management (Shanghai) Co., Ltd., a subsidiary of our consolidated subsidiary Nipro Trading (Shanghai) Co., Ltd. (Head Office: Shanghai, China; Representative: Matsunoshita Akira), has acquired 70% of all issued shares of the Changsha Bairon Dialysis Center and 70% of all issued shares of the Shenyang Yizhiyuan Dialysis Center.

1. Purpose for acquiring shares

The Changsha Bairong Dialysis Center and the Shenyang Yizhiyuan Dialysis Center are dialysis treatment facilities based in Changsha in Hunan Province, and in Shenyang in Liaoning Province, respectively.

With the share acquisition of the Changsha Bairong Dialysis Center and the Shenyang Yizhiyuan Dialysis Center, our group aims to expand the deployment of dialysis treatment services in China. Also, by using these two centers as dialysis training centers and accumulating operational experience and know-how, we will promote further expansion of our dialysis service into various regions across China.

2. Overview of acquisition of Changsha Bairong Dialysis Center's shares

- (1) Details of share acquisition: 70% of all issued shares of the Changsha Bairong Dialysis Center
- (2) Date of acquisition: September 14, 2020
- (3) Overview of new company after share acquisition
 - (1) Company name: Nipro (Changsha) Dialysis Center Co., Ltd.
 - (2) Representative: Matsunoshita Akira
 - (3) Location: Room 104-106, Building 4, Changsha Medical Health Industrial Park, No. 1048, Zhongqing Road, Kaifu District, Changsha City, Hunan Province
 - (4) Established: May 22, 2019
 - (5) Main business: Dialysis treatment service
 - (6) Capital: 5 million yuan (approx. 83.5 million yen) (1 Chinese yuan renminbi: approx. 16.7 Japanese yen)
- (4) Business start date: September 14, 2020

3. Overview of acquisition of Shenyang Yizhiyuan Dialysis Center's shares

- (1) Details of share acquisition: 70% of all issued shares of the Shenyang Yizhiyuan Dialysis Center
- (2) Date of acquisition: March 8, 2021
- (3) Overview of the company from which shares were acquired
 - (1) Company name: Shenyang Yizhiyuan Dialysis Center Co., Ltd.
 - (2) Representative: Xue Shijin
 - (3) Location: Gate 5 and 6, No.18-4, Tengfei Second Street, Tiexi District, Shenyang City, Liaoning Province
 - (4) Established: July 24, 2017
 - (5) Main business: Dialysis treatment service
 - (6) Capital: 6 million yuan (approx. 100.2 million yen) (1 Chinese yuan renminbi = approx. 16.7 Japanese yen)
- (4) Business start date: March 22, 2021

4. Impact on business results

The impact of share acquisition on the business results for the current fiscal year (ending March 2022) is expected to be immaterial.
