

# Summary Report of Consolidated Financial Results

For the Three Months Period ended June 30, 2007 (Year ending March 31, 2008)

August 10, 2007

Company name: **NIPRO CORPORATION**

Code No.8086 TSE/OSE-1st section

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(Note: Amounts are truncated to one million yen)

## 1. Financial results for the three months ended June 30, 2007.(From April 1, 2007 to June 30, 2007)

### (1) Consolidated Results of Operations

	Net Sales	Operating Income	Recurring Income	Net(Quarter) Income
	Millions of yen %	Millions of yen %	Millions of yen %	Millions of yen %
3 months ended June 30,2007	41,376 (21.1)	3,757 (5.2)	4,684 38.3	2,964 82.5
3 months ended June 30,2006	52,461 5.0	3,963 12.0	3,387 (4.4)	1,624 54.1
Year ended March 31,2007	184,362 -	13,053 -	11,355 -	8,555 -

	Earnings per Share	Diluted Earnings per Share
	Yen	Yen
3 months ended June 30,2007	46.69	-
3 months ended June 30,2006	25.57	-
Year ended March 31,2007	134.71	-

Note: The % displays show increase/decrease ratio against the same period of the previous year.

### (2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio	Net Assets per Share
	Millions of yen	Millions of yen	%	Yen
3 months ended June 30,2007	344,868	129,468	37.1	2,017.58
3 months ended June 30,2006	324,688	111,152	33.6	1,715.15
Year ended March 31,2007	336,659	127,020	37.3	1,979.21

### (3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
3 months ended June 30,2007	(2,023)	(8,087)	(2,875)	33,365
3 months ended June 30,2006	4,626	(4,986)	(12,859)	36,772
Year ended March 31,2007	14,488	(2,924)	(15,654)	46,109

## 2. Projected Consolidated Financial Results for the Year ending March 31, 2008 (From April 1, 2007 to March 31, 2008)

The figures of the projected consolidated financial results for the year ending March 31, 2008 (From April 1, 2007 to March 31, 2008) or for the six-month period ending September 30, 2007, announced on May 18, 2007, have not been changed.

### 3. Others

- (1) Change in significant subsidiaries during the year ended June 30, 2007(Resulting in a change in scope of consolidation): None
- (2) Adoption of simplified accounting treatments: None
- (3) Difference in the method of accounting treatment from the most recent fiscal year: None

\*Disclaimer regarding projection information including appropriate use of forecasted financial results, and other special notes

The projection figures shown above are based on information that was available at the time of preparation and may contain certain uncertainties. Actual performance and other factors may differ from these projections due to changes in circumstances and other developments. More information concerning these forecasts can be found on page 3 in the attachments.

1. Qualitative information on the consolidated results of operation

The situation of Japanese economy for this three-month period generally remained in the trend of gradual expansion due to the steady individual consumptions and capital investments, while we were afraid of a negative impact from the continuous high oil prices and the rise of the interest rate. Under such situation, we have made effort to reinforce our production capacity and selling capability to enhance our revenues.

As a result, net sales for the three months ended June 30, 2007 was 41,376 million yen, decreased by 21.1% from the same period of the previous fiscal year due to no sales from store business, which had the sales of 16,127 million yen in the same period of the previous fiscal year but we withdrew from the retail division in the previous fiscal period. The sales of Medical Equipment business was 26,440 million increased by 17.1% from the same period of the previous fiscal year, the sales of Pharmaceutical business was 12,060 million yen increased by 22.1% from the same period of the previous fiscal year, the sales of Glass and Materials business was 2,660 million yen decreased by 25.0% from the same period of the previous fiscal year, and the sales of other business was 215 million yen decrease by 35.6% from the same period of the previous fiscal year.

Operating income decreased by 5.2% from the same period of the previous fiscal year to 3,757 million yen, while recurring income increased by 38.3% from the same period of the previous fiscal year to 4,684 million yen due to the accrual of foreign exchange gain and net quarter income increased by 82.5% from the same period of the previous fiscal year to 2,964 million yen.

2. Qualitative information on the consolidated financial position

Total assets increased by 8,209 million yen to 344,868 million yen from the end of previous fiscal year. Current assets decreased by 7,916 million yen and fixed assets increased by 16,125 million yen from the end of previous fiscal year. Current assets decreased mainly due to the decrease of 12,746 million yen in the cash on hand in banks and fixed assets decreased mainly due to the increase of 12,559 million yen in the tangible fixed assets.

Total liabilities increased by 5,761 million yen to 215,400 million yen. Current liabilities increased by 16,327 million yen and fixed liabilities decreased by 10,565 million yen. Current liabilities increased mainly due to increase of 10,000 million yen in current portion of bonds and fixed liabilities decreased mainly due to decrease of 10,000 million yen in bonds.

Net assets increased by 2,447 million yen to 129,468 million yen from the end of previous fiscal year.

3. Qualitative information on the state of the consolidated cash flow

Cash flow used in operating activities amounted to 2,023 million yen mainly reflecting income taxes paid, cash flow used in investing activity amounted to 8,087 million yen mainly due to payments for acquisition of fixed assets for 8,324 million yen, and cash flow used in financing activities also amounted to 2,875 million yen of payment exceeds mainly due to repayment of long-term borrowings. As a result, cash and cash equivalents at the end of the period amounted to 33,365 million yen decreased by 12,744 million yen from the end of previous fiscal year.

4. Qualitative information on the projected consolidated financial results

The business environment is anticipated to remain severe due to worry about rise of oil prices and increase of interest rates. We, however, continuously endeavor to develop new products, as well as to reinforce the production capacity and selling capability in order to enhance our revenues.

Thus, the figures of the projected consolidated financial results for the year ending March 31, 2008 (From April 1, 2007 to March 31, 2008) announced on May 18, 2007, have not been changed.

5. Others

- (1) Change in significant subsidiaries during the year ended June 30, 2007(Resulting in a change in scope of consolidation): None
- (2) Adoption of simplified accounting treatments: None
- (3) Difference in the method of accounting treatment from the most recent fiscal year: None

4. Summary of Quarter Consolidated Financial Statements

(1) Summary of Quarter Consolidated Balance Sheets for the Three Months Period ended June 30, 2007 (Year ending March 31, 2008)

(Note: Amounts are truncated to one million yen)

Account	As of June 30, 2006		As of June 30, 2007		As of March 31, 2007		Change in amount	
	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Change Ratio
(ASSETS)		%		%		%		%
Current Assets	<u>133,584</u>	41.1	<u>139,317</u>	40.4	<u>147,233</u>	43.7	<u>(7,916)</u>	(5.4)
Cash on hand and in banks	39,514		35,188		47,934		(12,746)	
Trade notes and accounts receivable	47,368		52,577		50,972		1,604	
Inventories	41,092		44,282		40,213		4,069	
Deferred tax assets	1,610		2,725		3,033		(308)	
Other current assets	4,245		5,052		5,581		(528)	
Allowance for doubtful accounts	(247)		(509)		(501)		(7)	
Fixed Assets	<u>191,104</u>	58.9	<u>205,551</u>	59.6	<u>189,426</u>	56.3	<u>16,125</u>	8.5
Tangible fixed assets	<u>112,659</u>	34.7	<u>117,440</u>	34.0	<u>104,881</u>	31.2	<u>12,559</u>	12.0
Buildings and structures	44,631		39,689		38,113		1,575	
Machinery and vehicles	29,010		32,046		31,105		941	
Land	23,960		19,124		18,032		1,091	
Construction in progress	10,203		21,614		12,856		8,757	
Others	4,854		4,966		4,773		193	
Intangible fixed assets	<u>1,653</u>	0.5	<u>2,615</u>	0.8	<u>1,902</u>	0.6	<u>712</u>	37.5
Goodwill	341		949		240		708	
Others	1,311		1,665		1,661		4	
Investments and other assets	<u>76,791</u>	23.7	<u>85,495</u>	24.8	<u>82,642</u>	24.5	<u>2,853</u>	3.5
Investment securities	59,940		80,332		77,304		3,028	
Long-term loans receivable	2,371		282		303		(21)	
Deferred tax assets	472		69		61		7	
Lease deposits	10,786		4,576		4,791		(215)	
Other assets	4,332		3,254		3,198		56	
Allowance for doubtful accounts	(1,111)		(3,018)		(3,017)		(1)	
Total Assets	324,688	100.0	344,868	100.0	336,659	100.0	8,209	2.4

(Note) Change in amount represents the comparison between June 30, 2007 and March 31, 2007.

(Note: Amounts are truncated to one million yen)

Account	As of June 30, 2006		As of June 30, 2007		As of March 31, 2007		Change in amount	
	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Change Ratio
(LIABILITIES)		%		%		%		%
Current liabilities	<u>103,021</u>	31.7	<u>120,431</u>	34.9	<u>104,104</u>	30.9	<u>16,327</u>	15.7
Trade notes and accounts payable	32,688		29,681		26,547		3,134	
Short-term borrowings	44,632		55,252		50,209		5,043	
Current portion of bonds	60		10,060		60		10,000	
Other payables	4,471		4,696		6,123		(1,427)	
Accrued income taxes	1,323		2,251		8,404		(6,152)	
Allowance for bonuses payable	871		977		1,461		(483)	
Allowance for bonuses payable for directors and corporate auditor	-		1		230		(229)	
Allowance for loss on clearance of business	-		1,954		1,954		-	
Notes payable for plant and equipment	3,582		4,668		3,655		1,013	
Commercial paper	9,000		-		-		-	
Others	6,391		10,887		5,457		5,429	
Fixed liabilities	<u>110,513</u>	34.1	<u>94,968</u>	27.6	<u>105,534</u>	31.4	<u>(10,565)</u>	(10.0)
Bonds	31,510		21,450		31,450		(10,000)	
Convertible bond type bonds stock acquisition rights	14,000		14,000		14,000		-	
Long-term borrowings	46,818		36,946		38,765		(1,819)	
Deferred tax liabilities	11,799		18,660		17,417		1,243	
Accrued pension and severance cost	3,093		2,577		2,564		13	
Other fixed liabilities	3,292		1,334		1,336		(2)	
Total liabilities	213,535	65.8	215,400	62.5	209,639	62.3	5,761	2.7
(Net Assets)								
Shareholders' Equity	<u>92,477</u>	28.4	<u>97,643</u>	28.3	<u>97,044</u>	28.8	<u>599</u>	0.6
Capital	28,663	8.8	28,663	8.3	28,663	8.5	-	-
Capital surplus	29,972	9.2	29,973	8.7	29,973	8.9	0	0.0
Earned surplus	34,511	10.6	39,764	11.5	39,148	11.6	615	1.6
Treasury stock	(669)	(0.2)	(757)	(0.2)	(741)	(0.2)	(16)	2.2
Valuation and translation differences	<u>16,466</u>	5.1	<u>30,429</u>	8.8	<u>28,606</u>	8.5	<u>1,822</u>	6.4
Valuation differences of other securities	20,811	6.4	31,777	9.2	29,883	8.9	1,893	6.3
Foreign currency translation adjustments	(4,344)	(1.3)	(1,347)	(0.4)	(1,276)	(0.4)	(70)	5.6
Minority interests	<u>2,208</u>	0.7	<u>1,394</u>	0.4	<u>1,369</u>	0.4	<u>25</u>	1.9
Total Net Assets	111,152	34.2	129,468	37.5	127,020	37.7	2,447	1.9
Total Liabilities and Net Assets	324,688	100.0	344,868	100.0	336,659	100.0	8,209	2.4

(Note) Change in amount represents the comparison between June 30, 2007 and March 31, 2007.

(2) Summary of Quarter Consolidated Statements of Income for the Three Months Period ended June 30, 2007 (Year ending March 31, 2008)

(Note: Amounts are truncated to one million yen)

Account	Previous Period (From April 1, 2006 To June 30, 2006)		Current Period (From April 1, 2007 To June 30, 2007)		Change in amount		Previous Period (From April 1, 2006 To March 31, 2007)	
	Amount	Ratio	Amount	Ratio	Amount	Change Ratio	Amount	Ratio
Net sales	52,461	100.0	41,376	100.0	(11,085)	(21.1)	184,362	100.0
Cost of goods sold	37,624	71.7	29,470	71.2	(8,154)	(21.7)	132,142	71.7
Gross profit	14,836	28.3	11,905	28.8	(2,930)	(19.8)	52,220	28.3
Selling, general and administrative expenses	10,872	20.7	8,148	19.7	(2,724)	(25.1)	39,167	21.2
Operating income	3,963	7.6	3,757	9.1	(205)	(5.2)	13,053	7.1
Non-operating income	<u>461</u>	0.9	<u>1,592</u>	3.8	<u>1,131</u>	245.5	<u>1,657</u>	0.9
Interest income	47		94		46		308	
Dividend income	294		312		17		560	
Exchange gain	-		1,003		1,003		313	
Others	118		182		64		475	
Non-operating expenses	<u>1,037</u>	2.0	<u>666</u>	1.6	<u>(371)</u>	(35.8)	<u>3,355</u>	1.8
Interest expenses	431		440		8		1,645	
Depreciation	74		28		(45)		381	
Exchange loss	280		-		(280)		-	
Equity in loss of affiliate	154		166		12		791	
Others	96		30		(66)		537	
Recurring income	3,387	6.5	4,684	11.3	1,296	38.3	11,355	6.2
Extraordinary gains	<u>29</u>	0.1	<u>223</u>	0.6	<u>194</u>		<u>13,660</u>	7.4
Gain on sale of fixed assets	12		4		(7)		30	
Governmental subsidies received	-		1		1		661	
Gain on sale of investment securities	-		-		-		12,706	
Reversal of allowance for bonus payables	2		18		16		2	
Life insurance income	-		191		191		-	
Others	15		7		(7)		259	
Extraordinary losses	<u>398</u>	0.8	<u>122</u>	0.3	<u>(275)</u>		<u>8,240</u>	4.5
Loss on sale and disposal of fixed assets	49		34		(15)		516	
Impairment loss on fixed assets	-		-		-		1,286	
Allowance for loss on clearance of business	-		-		-		1,954	
Loss on investment securities	268		-		(268)		268	
Loss on disposal of inventories	17		12		(5)		253	
Abnormal manufacturing cost	50		27		(23)		246	
Advanced depreciation on fixed assets	-		1		1		650	
Allowance for doubtful debts	-		-		-		2,361	
Others	12		47		35		703	
Net(Quarter) income before adjustment of taxes	3,018	5.8	4,785	11.6	1,767	58.6	16,775	9.1
Corporate, inhabitants and enterprise taxes	780	1.5	1,425	3.4	644		10,059	5.5
Adjustment for deferred taxes	549	1.1	372	0.9	(176)		(1,873)	(1.0)
Minority shareholders' share in net income of consolidated subsidiaries	64	0.1	23	0.1	(41)		33	0.0
Net(Quarter) income	1,624	3.1	2,964	7.2	1,339	82.5	8,555	4.6

(Notes) Change in amount represents the comparison between three months ended June 30, 2007 and three month ended June 30, 2006

## (3) Consolidated Statement of Shareholders' Equity

Previous period (From April 1, 2006 to June 30, 2006)

(Note: Amounts are truncated to one million yen)

	Shareholders' equity				
	Capital	Capital surplus	Earned surplus	Treasury stock	Total shareholders' equity
Balance at March 31, 2006	28,663	29,972	34,545	(648)	92,532
Increase (decrease) during the period					
Dividend of surplus			(1,365)		(1,365)
Bonuses to directors and corporate auditors			(91)		(91)
Net(Quarter) income			1,624		1,624
Acquisition of treasury stock				(21)	(21)
Disposal of treasury stock		0		0	0
Decrease in earned surplus due to addition of consolidated subsidiaries			(201)		(201)
Increase (decrease) of the items other than shareholders' equity during the period					-
Net increase (decrease) during the period	-	0	(33)	(20)	(54)
Balance at June 30, 2006	28,663	29,972	34,511	(669)	92,477

	Valuation and translation differences			Minority interests	Total net assets
	Valuation differences of other securities	Foreign currency translation adjustments	Total valuation and translation differences		
Balance at March 31, 2006	25,563	(5,705)	19,858	1,612	114,003
Increase (decrease) during the period					
Dividend of surplus			-		(1,365)
Bonuses to directors and corporate auditors			-		(91)
Net(Quarter) income			-		1,624
Acquisition of treasury stock			-		(21)
Disposal of treasury stock			-		0
Decrease in earned surplus due to addition of consolidated subsidiaries			-		(201)
Increase (decrease) of the items other than shareholders' equity during the period	(4,752)	1,360	(3,392)	596	(2,795)
Net increase (decrease) during the period	(4,752)	1,360	(3,392)	596	(2,850)
Balance at June 30, 2006	20,811	(4,344)	16,466	2,208	111,152

Current period (From April 1, 2007 to June 30, 2007)

(Note: Amounts are truncated to one million yen)

	Shareholders' equity				
	Capital	Capital surplus	Earned surplus	Treasury stock	Total shareholders' equity
Balance at March 31, 2007	28,663	29,973	39,148	(741)	97,044
Increase (decrease) during the period					
Dividend of surplus			(2,348)		(2,348)
Net(Quarter) income			2,964		2,964
Acquisition of treasury stock				(17)	(17)
Disposal of treasury stock		0		1	1
Increase (decrease) of the items other than shareholders' equity during the period					-
Net increase (decrease) during the period	-	0	615	(16)	599
Balance at June 30, 2007	28,663	29,973	39,764	(757)	97,643

	Valuation and translation differences			Minority interests	Total net assets
	Valuation differences of other securities	Foreign currency translation adjustments	Total valuation and translation differences		
Balance at March 31, 2007	29,883	(1,276)	28,606	1,369	127,020
Increase (decrease) during the period					
Dividend of surplus			-		(2,348)
Net(Quarter) income			-		2,964
Acquisition of treasury stock			-		(17)
Disposal of treasury stock			-		1
Increase (decrease) of the items other than shareholders' equity during the period	1,893	(70)	1,822	25	1,848
Net increase (decrease) during the period	1,893	(70)	1,822	25	1,848
Balance at June 30, 2007	31,777	(1,347)	30,429	1,394	129,468



Previous period (From April 1, 2006 to March 31, 2007)

(Note: Amounts are truncated to one million yen)

	Shareholders' equity				
	Capital	Capital surplus	Earned surplus	Treasury stock	Total shareholders' equity
Balance at March 31, 2006	28,663	29,972	34,545	(648)	92,532
Increase (decrease) during the period					
Dividend of surplus			(4,096)		(4,096)
Bonuses to directors and corporate auditors			(91)		(91)
Net income			8,555		8,555
Acquisition of treasury stock				(101)	(101)
Disposal of treasury stock		1		9	10
Increase in earned surplus due to divestiture of consolidated subsidiaries			436		436
Decrease in earned surplus due to addition of consolidated subsidiaries			(201)		(201)
Increase (decrease) of the items other than shareholders' equity during the period					-
Net increase (decrease) during the period	-	1	4,602	(92)	4,512
Balance at March 31, 2007	28,663	29,973	39,148	(741)	97,044

	Valuation and translation differences			Minority interests	Total net assets
	Valuation differences of other securities	Foreign currency translation adjustments	Total valuation and translation differences		
Balance at March 31, 2006	25,563	(5,705)	19,858	1,612	114,003
Increase (decrease) during the period					
Dividend of surplus			-		(4,096)
Bonuses to directors and corporate auditors			-		(91)
Net income			-		8,555
Acquisition of treasury stock			-		(101)
Disposal of treasury stock			-		10
Increase in earned surplus due to divestiture of consolidated subsidiaries			-		436
Decrease in earned surplus due to addition of consolidated subsidiaries			-		(201)
Increase (decrease) of the items other than shareholders' equity during the period	4,319	4,428	8,748	(243)	8,505
Net increase (decrease) during the period	4,319	4,428	8,748	(243)	13,017
Balance at March 31, 2007	29,883	(1,276)	28,606	1,369	127,020

## (4) Summary of Quarter Consolidated Statements of Cash Flow

(Note: Amounts are truncated to one million yen)

	Previous Period (From April 1, 2006 To June 30, 2006)	Current Period (From April 1, 2007 To June 30, 2007)	Previous Period (From April 1, 2006 To March 31, 2007)
Division	Amount	Amount	Amount
Cash flows from operating activities			
Net income before adjustment for taxes	3,018	4,785	16,775
Depreciation and amortization	2,878	3,174	12,469
Impairment loss on fixed assets	-	-	1,286
Amortization of goodwill	19	49	129
Equity in loss of affiliate	154	166	791
Allowance for doubtful debts	-	-	2,361
Allowance for loss on clearance of business	-	-	1,954
Increase (decrease) in allowance for doubtful accounts	60	9	(92)
Interest and dividend income	(342)	(406)	(868)
Interest expenses	431	440	1,645
Exchange loss (gain)	20	(65)	(68)
Gain on sales of shares of subsidiary company	-	-	(12,706)
Decrease (increase) in trade receivables	50	(228)	(2,186)
Decrease (increase) in inventories	529	(3,328)	(3,061)
Increase (decrease) in trade payables	151	2,222	(1,982)
Decrease (increase) in other assets	465	606	(565)
Increase (decrease) in other liabilities	(383)	(2,304)	2,678
Bonuses to directors and corporate auditors	(96)	-	(96)
Other non-operating income/expenses and extraordinary gains/losses	257	(274)	882
Subtotal	7,213	4,844	19,347
Interest and dividends received	296	400	830
Interest paid	(506)	(425)	(1,697)
Other revenues	383	600	1,590
Other expenditures	(109)	(67)	(262)
Income taxes paid	(2,650)	(7,375)	(5,320)
Cash flows from operating activities	4,626	(2,023)	14,488
Cash flows from investing activities			
Deposits in time deposits	(993)	(551)	(5,792)
Proceeds from matured time deposits	1,909	551	7,665
Payments for purchases of securities	(0)	(10)	(2,244)
Proceeds from sales of securities	24	-	24
Payments for acquisition of shares with change In scope of consolidated subsidiary	(517)	(2,479)	(1,220)
Proceeds from sales of shares with change in scope of consolidated subsidiary	-	-	19,372
Payments for acquisition of fixed assets	(5,174)	(5,422)	(19,911)
Proceeds from sales of fixed assets	2	34	273
Increase(decrease) in short-term lending	(294)	(245)	(1,078)
Collections of loans receivable	16	13	59
Expenditures for other investments	-	(0)	(112)
Revenues from other investments	40	21	40
Cash flows from investing activities	(4,986)	(8,087)	(2,924)
Cash flows from financing activities			
Net increase (decrease) in short-term borrowings	1,002	827	121
Net increase (decrease) in commercial paper	-	-	(9,000)
Proceeds from long-term borrowings	700	1,445	20,853
Repayment of long-term borrowings	(3,307)	(3,067)	(13,181)
Payments for redemption of bonds	(10,000)	-	(10,060)
Proceeds from issuance of shares	-	3	-
Proceeds from disposal of treasury stock	0	1	10
Payments for acquisitions of treasury stock	(21)	(17)	(101)
Repayments of finance lease obligations	(77)	(15)	(205)
Payments for dividends	(1,155)	(2,039)	(4,090)
Other payments	(0)	(14)	(0)
Cash flows from financing activities	(12,859)	(2,875)	(15,654)
Effect of exchange rate changes on cash and cash equivalents	0	241	208
Increase (decrease) in cash and cash equivalents	(13,218)	(12,744)	(3,881)
Balance of cash and cash equivalents at the beginning of the period	49,914	46,109	49,914
Increase in cash and cash equivalents due to inclusion of new subsidiary in consolidation	77	-	77
Balance of cash and cash equivalents at the end of the period	36,772	33,365	46,109

## (5) Segment information

[Segment information by business category]

Previous period (From April 1, 2006 to June 30, 2006) (Note: Amounts are truncated to one million yen)

	Medical Equipment	Pharmaceutical	Glass & Materials	Store	Other	Total	Eliminations /Corporate	Consolidated
Net sales								
(1)Sales to third parties	22,573	9,876	3,549	16,127	334	52,461	-	52,461
(2)Inter-segment sales and transfers	3	-	817	-	130	951	(951)	-
Total	22,576	9,876	4,367	16,127	464	53,412	(951)	52,461
Operating expenses	18,752	9,136	3,833	15,883	379	47,985	511	48,497
Operating income(loss)	3,824	740	533	244	84	5,427	(1,463)	3,963

Current period (From April 1, 2007 to June 30, 2007) (Note: Amounts are truncated to one million yen)

	Medical Equipment	Pharmaceutical	Glass & Materials	Other	Total	Eliminations /Corporate	Consolidated
Net sales							
(1)Sales to third parties	26,440	12,060	2,660	215	41,376	-	41,376
(2)Inter-segment sales and transfers	-	-	852	32	885	(885)	-
Total	26,440	12,060	3,513	247	42,261	(885)	41,376
Operating expenses	22,550	10,981	3,042	225	36,800	818	37,618
Operating income(loss)	3,889	1,079	471	22	5,461	(1,704)	3,757

Previous period (From April 1, 2006 to March 31, 2007) (Note: Amounts are truncated to one million yen)

	Medical Equipment	Pharmaceutical	Glass & Materials	Store	Other	Total	Eliminations /Corporate	Consolidated
Net sales								
(1)Sales to third parties	97,300	42,152	12,918	30,973	1,017	184,362	-	184,362
(2)Inter-segment sales and transfers	3	-	3,445	-	220	3,668	(3,668)	-
Total	97,303	42,152	16,364	30,973	1,238	188,031	(3,668)	184,362
Operating expenses	82,970	38,854	14,498	30,702	1,087	168,113	3,195	171,309
Operating income(loss)	14,333	3,298	1,865	270	150	19,918	(6,864)	13,053

- (Notes) 1. Classification of business categories and main products in each business category  
 Business categories are classified based on the proximity in terms of purposes and manners of usage of the products in the market.  
 Main products belonging to each business categories are as follows:

Business category	Main products and commodities
Medical Equipment	Dialyzers, blood tubing sets, injection needles, syringes, and infusion sets, etc
Pharmaceutical	Half-type and full-type kits, double-bag kits, pre-filled syringes, dialysate solution, and circulatory drugs, etc.
Glass & Materials	Glass for pharmaceutical containers, glass for thermos bottles, glass for lighting purposes, stoppers for plastic containers and rubber stoppers, etc.
Store	Fresh meat and fish, vegetables, fruits, processed food, daily foods, frozen foods, general groceries and medicine, etc.
Other	Machinery for manufacture of medical equipment and real estate rental income, etc.

2. Operating expenses of "Eliminations/Corporate" for the consolidated accounting periods of the three month ended June 30, 2006, the three month ended June 30, 2007, and the year ended March 31, 2007 included unallocated corporate costs of 1,463 million yen, 1,704 million yen, and 6,864 million yen respectively.

The unallocated corporate costs consisted primarily of the parent company's research and development costs and headquarters administration costs.

[Segment information by geographical area]

Previous period (From April 1, 2006 to June 30, 2006) (Note: Amounts are truncated to one million yen)

	Japan	America	Europe	Asia	Total	Eliminations /Corporate	Consolidated
Net sales							
(1)Sales to third parties	46,527	3,185	1,635	1,111	52,461	-	52,461
(2)Inter-segment sales and transfers	5,340	163	4	2,722	8,231	(8,231)	-
Total	51,868	3,349	1,640	3,833	60,692	(8,231)	52,461
Operating expenses	46,623	3,542	1,598	3,568	55,332	(6,834)	48,497
Operating income(loss)	5,245	(193)	42	265	5,360	(1,396)	3,963

Current period (From April 1, 2007 to June 30, 2007) (Note: Amounts are truncated to one million yen)

	Japan	America	Europe	Asia	Total	Eliminations /Corporate	Consolidated
Net sales							
(1)Sales to third parties	33,069	4,791	2,165	1,350	41,376	-	41,376
(2)Inter-segment sales and transfers	6,689	328	2	3,287	10,308	(10,308)	-
Total	39,758	5,120	2,168	4,637	51,684	(10,308)	41,376
Operating expenses	33,685	5,419	2,082	4,402	45,589	(7,971)	37,618
Operating income(loss)	6,072	(299)	85	235	6,094	(2,337)	3,757

Previous period (From April 1, 2006 to March 31, 2007) (Note: Amounts are truncated to one million yen)

	Japan	America	Europe	Asia	Total	Eliminations /Corporate	Consolidated
Net sales							
(1)Sales to third parties	156,042	17,382	7,102	3,835	184,362	-	184,362
(2)Inter-segment sales and transfers	23,610	804	86	12,373	36,875	(36,875)	-
Total	179,653	18,186	7,188	16,208	221,238	(36,875)	184,362
Operating expenses	159,255	19,133	7,050	15,755	201,193	(29,884)	171,309
Operating income(loss)	20,398	(946)	138	453	20,044	(6,991)	13,053

(Note) 1. Operating expenses of "Eliminations/Corporate" for the consolidated accounting periods of the three month ended June 30, 2006, the three month ended June 30, 2007, and the year ended March 31, 2007 included unallocated corporate costs of 1,463 million yen, 1,704 million yen, and 6,864 million yen respectively.

The unallocated corporate costs consisted primarily of the parent company's research and development costs and headquarters administration costs.

2. Classification of countries or areas is based on geographical proximity.

3. The major countries included in each geographical area are as follows:

America..... The United States of America and Brazil

Europe..... Belgium

Asia..... China, Thailand and Singapore

[Overseas Sales]

Previous period (From April 1, 2006 to June 30, 2006) (Note: Amounts are truncated to one million yen)

	America	Europe	Asia	Total
1. Overseas sales	6,846	3,415	2,045	12,307
2. Consolidated net sales				52,461
3. Percentage of overseas sales to consolidated net sales (%)	13.1%	6.5%	3.9%	23.5%

Current period (From April 1, 2007 to June 30, 2007) (Note: Amounts are truncated to one million yen)

	America	Europe	Asia	Total
1. Overseas sales	8,625	4,856	2,050	15,532
2. Consolidated net sales				41,376
3. Percentage of overseas sales to consolidated net sales (%)	20.8%	11.7%	5.0%	37.5%

Previous period (From April 1, 2006 to March 31, 2007) (Note: Amounts are truncated to one million yen)

	America	Europe	Asia	Total
1. Overseas sales	31,899	15,071	7,567	54,538
2. Consolidated net sales				184,362
3. Percentage of overseas sales to consolidated net sales (%)	17.3%	8.2%	4.1%	29.6%

(Notes) 1. Overseas sales represent those of the Company and the consolidated subsidiaries to countries and areas outside of Japan

2. Classification of countries or areas is based on geographical proximity.

3. The major countries included in each geographical area are as follows:

America..... The United States of America, Canada and Brazil

Europe..... Belgium, Denmark and Germany

Asia..... China, India, Indonesia, Taiwan and Thailand

5. Production, Orders received and Sales

(1) Production

(Note: Amounts are truncated to one million yen)

Business segment	Previous Period (From April 1, 2006 To June 30, 2006)		Current Period (From April 1, 2007 To June 30, 2007)		Previous Period (From April 1, 2006 To March 31, 2007)	
	Amount produced	Ratio of change from the previous period (%)	Amount produced	Ratio of change from the previous period (%)	Amount produced	Ratio of change from the previous period (%)
Medical Equipment	17,397	8.6	19,503	12.1	73,011	11.5
Pharmaceutical	9,773	36.7	12,311	26.0	41,744	16.4
Glass & Materials	810	(13.3)	812	0.1	3,253	(4.8)
Other	222	1,179.3	199	(10.2)	700	(23.3)
Total	28,204	16.9	32,826	16.4	118,709	12.4

- (Notes) 1. Amounts produced are calculated based on average selling prices.  
 2. The above amounts are after eliminations of the inter-segment transactions.  
 3. The above amounts do not include the related consumption taxes etc.

(2) Orders received

Since we adopt the production system based on estimated orders, there is nothing applicable hereto regarding the amount and the balance of orders received.

(3) Sales

(Note: Amounts are truncated to one million yen)

Business segment	Previous Period (From April 1, 2006 To June 30, 2006)		Current Period (From April 1, 2007 To June 30, 2007)		Previous Period (From April 1, 2006 To March 31, 2007)	
	Amount sold	Ratio of change from the previous period (%)	Amount sold	Ratio of change from the previous period (%)	Amount sold	Ratio of change from the previous period (%)
Medical Equipment	22,573	1.5	26,440	17.1	97,300	7.1
Pharmaceutical	9,876	44.7	12,060	22.1	42,152	19.7
Glass & Materials	3,549	22.5	2,660	(25.0)	12,918	8.3
Store	16,127	(7.5)	-	-	30,973	(54.0)
Other	334	(41.4)	215	(35.6)	1,017	(33.0)
Total	52,461	5.0	41,376	(21.1)	184,362	(10.9)

- (Notes) 1. The above amounts are after eliminations of the intersegment transactions.  
 2. The above amounts do not include the related consumption taxes etc.