

Summary Report of Consolidated Financial Results

February 9, 2007

For the Nine-Month Period ended December 31, 2006 (Fiscal Year ending March 31, 2007)

Company name: **NIPRO CORPORATION**

Code No.:8086 TSE/OSE-1st Section

(URL: <http://www.nipro.co.jp/>)

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1. Matters related to the preparation of quarterly financial summary

- (1) Adoption of simplified accounting treatments: N/A
- (2) Difference in the method of accounting treatment from the most recent fiscal year:
Accounting standard for net assets in balance sheet has been adopted since this accounting period.
- (3) Changes in the scope of consolidation and application of the equity method: Adoption
(Content: Added 3 entities, Removed 2 entities)

2. Business results and financial position for the nine months ended December 31, 2006 of the Fiscal Year ending March 31, 2007(From April 1, 2006 to December 31, 2006).

(1) Result of Operations

	Net Sales		Operating Income		Recurring Income		Net (Quarter) Income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Nine months ended December 31, 2006	145,796	(6.6)	10,012	(5.3)	9,139	(16.6)	8,530	85.0
Nine months ended December 31, 2005	156,047	7.1	10,573	15.5	10,957	37.6	4,610	(1.6)
Fiscal Year ended March 31, 2006	206,801		12,331		12,228		4,512	

	Basic Earnings per Share	Diluted Earnings per Share
	Yen	Yen
Nine months ended December 31, 2006	134.31	-
Nine months ended December 31, 2005	72.55	-
Fiscal Year ended March 31, 2006	69.57	-

(Note) Percentage for net sales, operating income, etc. represents the ratio of change from the same period of the previous fiscal year.

[Supplementary information on the consolidated results of operations]

The situation of Japanese economy for this nine-month period generally remained in the trend of gradual recovery while we were afraid of a negative impact to revenues of the enterprises by the raise of the interest rate due to the quantitative financial relief policy and lifting policy of the zero interest rate determined by the Bank of Japan, which, however, affected limitedly to capital investments and individual consumptions. Under such situation, we have made effort to reinforce our production capacity and selling capability to enhance our brand recognitions by upgrading the qualities of our basic products and continued to develop innovative products with our techniques.

Also we decided to invest our operational resources intensively to Medical and Pharmaceutical businesses and, consequently, we divested our subsidiary companies of store business, Nissho Corporation and Nissho Drug Co., Ltd.

As a result, net sales for the nine months ended December 31, 2006 decreased by 6.6% from the same period of the previous fiscal year to 145,796 million yen. Operating income decreased by 5.3% from the same period of the previous fiscal year to 10,012 million yen and recurring income decreased by 16.6% from the same period of the previous fiscal year to 9,139 million yen. Net income increased, due to the profit on sales of the shares of the subsidiary companies, by 85.0% to 8,530 million yen from the same period of the previous fiscal year.

(2) Financial Position

	Total Assets	Shareholder's Equity	Ratio of Shareholder's Equity to Total Assets	Shareholder's Equity per Share
	Millions of Yen	Millions of Yen	%	Yen
Nine months ended December 31, 2006	318,836	117,638	36.5	1,831.78
Nine months ended December 31, 2005	327,635	108,825	33.2	1,712.78
Fiscal Year ended March 31, 2006	338,740	112,390	33.2	1,767.69

[[Cash Flows]]

	Cash flows from Operating activities	Cash flows from Investing activities	Cash flows from Financing activities	Cash and Cash Equivalents
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen
Nine months ended December 31, 2006	8,324	(730)	(17,931)	39,757
Nine months ended December 31, 2005	3,092	(21,064)	8,362	45,166
Fiscal Year ended March 31, 2006	6,701	(27,555)	15,712	49,914

[Supplementary information on the changes in the financial position]

(1) Changes in the financial position

Total assets decreased by 19,904 million yen to 318,836 million yen from the end of previous fiscal year. Current assets decreased by 1,580 million yen to 144,282 million yen and fixed assets decreased by 18,324 million yen to 174,553 million yen from the end of previous fiscal year. Fixed assets decreased mainly due to the decrease in the tangible assets such as buildings and structures and land and the investment and others assets such as investment securities and lease deposits.

Total liabilities decreased by 23,539 million yen to 201,197 million yen. Current liabilities decreased by 5,888 million yen to 105,396 mainly due to decrease of current portion of bonds and commercial paper, and fixed liabilities decreased by 17,651 million yen to 95,801 mainly due to long-term borrowings.

Shareholders' equity including minority interests increased by 3,635 million yen to 117,638 million yen from the end of previous fiscal year, in which earned surplus increased by 4,141 million yen and valuation difference of other investment securities from decreased by 2,699 million yen to 22,864 million yen, from the end of previous fiscal year.

(2) Cash flows

Net cash provided by operating activities was 8,324 million yen, net cash used in investing activities was 730 million yen, net cash used in financing activities was 17,931 million yen. As a result, cash and cash equivalents at the end of the period amounted to 39,757 million yen.

Net cash used in investing activities was mainly spent in acquisition of fixed assets and net cash used in financing activities was mainly spent in repayments of bond and commercial paper.

[[Reference]]

Consolidated Business Forecasts for the Fiscal Year ending March 31, 2007 (From April 1, 2006 to March 31, 2007).

	Sales	Recurring Income	Net Income
	Millions of Yen	Millions of Yen	Millions of Yen
Fiscal Year ended March 31, 2007	182,000	10,500	8,200

(Reference) Projected Earnings per Share for the Fiscal Year ending March 31, 2007: 129.14 yen

[Supplementary information on the business forecasts]

The business environment is anticipated to remain severe due to the concern of risks in increase of interest rates and foreign currencies exchange fluctuations. We, however, continuously endeavor to develop new products, as well as to reinforce the production capacity and selling capability in order to improve the business performance.

Thus, we forecast 182 billion yen of consolidated sales, 10.5 billion yen of consolidated recurring income and 8.2 billion yen of consolidated net profit, for the fiscal year ending March 31, 2007.

Attention: The above forecasts are based on the information available to the management as of the date of this report. The actual results may differ from these forecasts due to various factors occurring hereafter.

Consolidated Balance Sheets

(Unit: Millions of yen)

Account	Period	As of		As of		Increase	As of	
		December 31, 2006		March 31, 2006		(decrease)	December 31, 2005	
		Amount	%	Amount	%	Amount	Amount	%
(ASSETS)								
Current assets		<u>144,282</u>	45.3	<u>145,863</u>	43.1	<u>(1,580)</u>	<u>139,738</u>	42.7
Cash on hand and bank deposits		45,021		53,395		(8,374)	47,911	
Trade notes and accounts receivable		51,900		45,794		6,105	46,848	
Inventories		39,660		40,558		(897)	39,471	
Deferred tax assets		3,472		2,151		1,321	1,672	
Others		4,757		4,320		436	4,160	
Allowance for doubtful accounts		(529)		(357)		(171)	(325)	
Fixed assets		<u>174,553</u>	54.7	<u>192,877</u>	56.9	<u>(18,324)</u>	<u>187,897</u>	57.3
Tangible fixed assets		<u>100,899</u>	31.6	<u>106,195</u>	33.6	<u>(5,295)</u>	<u>106,654</u>	32.5
Buildings and structures		36,685		43,245		(6,560)	44,195	
Machinery, equipment and vehicles		30,521		26,955		3,565	27,916	
Land		17,997		23,079		(5,082)	23,143	
Construction in progress		11,159		8,210		2,948	6,902	
Others		4,536		4,704		(167)	4,496	
Intangible fixed assets		<u>1,832</u>	0.6	<u>1,292</u>	0.4	<u>540</u>	<u>1,102</u>	0.3
Consolidation adjustments		—		111		(111)	108	
Goodwill		245		—		245	—	
Others		1,586		1,180		406	993	
Investments and other assets		<u>71,820</u>	22.5	<u>85,389</u>	25.2	<u>(13,568)</u>	<u>80,140</u>	24.5
Investment securities		65,808		68,313		(2,504)	62,957	
Long-term loans receivable		345		2,405		(2,060)	2,340	
Deferred tax assets		395		431		(35)	531	
Lease deposits		4,856		11,003		(6,146)	11,411	
Others		3,455		4,021		(565)	3,546	
Allowance for doubtful accounts		(3,040)		(784)		(2,255)	(647)	
Total assets		318,836	100.0	338,740	100.0	(19,904)	327,635	100.0

(Note) Increase (decrease) represents the comparison between December 31, 2006 and March 31, 2006

Consolidated Balance Sheets

(Unit: Millions of yen)

Account	Period		As of		Increase (decrease)	As of							
			December 31, 2006			March 31, 2006		December 31, 2005					
			Amount	%		Amount	%	Amount	%				
(LIABILITIES)													
Current liabilities			<u>105,396</u>	33.1			<u>111,285</u>	32.8			<u>(5,888)</u>	<u>119,048</u>	36.3
Trade notes and accounts payables			28,350				31,424				(3,074)	32,209	
Shorts-term borrowings			53,370				44,174				9,195	46,691	
Current portion of bonds			60				10,020				(9,960)	13,020	
Other payables			3,874				4,626				(751)	4,436	
Accrued income taxes			7,362				3,331				4,030	2,192	
Accrued bonuses			2,433				1,606				826	1,101	
Allowance for loss on clearance of business			1,954				—				1,954	—	
Notes payables for plant and equipment			3,448				2,719				729	6,665	
Commercial paper			—				9,000				(9,000)	9,000	
Others			4,543				4,382				160	3,731	
Fixed liabilities			<u>95,801</u>	30.0			<u>113,452</u>	33.5			<u>(17,651)</u>	<u>98,131</u>	30.0
Bonds			31,480				31,030				450	16,040	
Convertible-bond type bonds with stock acquisition rights			14,000				14,000				—	14,000	
Long-term borrowings			33,240				47,038				(13,798)	48,950	
Deferred tax liabilities			12,991				15,054				(2,063)	12,639	
Accrued pension and severance cost			2,761				2,978				(217)	3,079	
Others			1,328				3,350				(2,022)	3,421	
Total Liabilities			201,197	63.1			224,737	66.3			(23,539)	217,179	66.3
(MINORITY INTERESTS)													
Minority interests			—	—			1,612	0.5			—	1,631	0.5
(SHAREHOLDERS' EQUITY)													
Capital			—	—			28,663	8.5			—	28,663	8.8
Capital surplus			—	—			29,972	8.9			—	29,972	9.1
Earned surplus			—	—			34,545	10.2			—	34,643	10.6
Valuation difference of other securities			—	—			25,563	7.5			—	22,261	6.8
Foreign currency translation adjustment			—	—			(5,705)	(1.7)			—	(6,079)	(1.9)
Treasury stock			—	—			(648)	(0.2)			—	(634)	(0.2)
Total Shareholders' equity			—	—			112,390	33.2			—	108,825	33.2
Total Liabilities, minority interests and shareholders' equity			—	—			338,740	100.0			—	327,635	100.0
(NET ASSETS)													
Shareholders' equity			<u>96,606</u>	30.3			—	—			—	—	—
Capital			28,663	9.0			—	—			—	—	—
Capital surplus			29,973	9.4			—	—			—	—	—
Earned surplus			38,687	12.1			—	—			—	—	—
Treasury stock			(717)	(0.2)			—	—			—	—	—
Valuation and translation differences			<u>19,704</u>	6.2			—	—			—	—	—
Valuation differences of other securities			22,864	7.2			—	—			—	—	—
Foreign currency translation adjustments			(3,160)	(1.0)			—	—			—	—	—
Minority interests			<u>1,327</u>	0.4			—	—			—	—	—
Total net assets			117,638	36.9			—	—			—	—	—
Total liabilities and net assets			318,836	100.0			—	—			—	—	—

(Note) Increase (decrease) represents the comparison between December 31, 2006 and March 31, 2006

Consolidated Statements of Income

(Unit: Millions of yen)

Account	Period	Nine months ended		Nine months ended		Increase (decrease)	Fiscal year ended	
		December 31, 2006		December 31, 2005			March 31, 2006	
		Amount	%	Amount	%		Amount	%
Net sales		145,796	100.0	156,047	100.0	(10,251)	206,801	100.0
Cost of sales		105,334	72.2	112,487	72.1	(7,153)	149,971	72.5
Gross profit		40,461	27.8	43,559	27.9	(3,098)	56,829	27.5
Selling, general and administrative expenses		30,449	20.9	32,986	21.1	(2,537)	44,497	21.5
Operating income		10,012	6.9	10,573	6.8	(560)	12,331	6.0
Non-operating income		<u>1,526</u>	1.0	<u>2,447</u>	1.5	<u>(920)</u>	<u>2,705</u>	1.3
Interest income		203		112		91	179	
Dividend income		558		503		55	508	
Exchange gain		395		1,407		(1,012)	1,475	
Others		369		424		(55)	541	
Non-operating expenses		<u>2,399</u>	1.6	<u>2,062</u>	1.3	<u>336</u>	<u>2,808</u>	1.4
Interest expenses		1,200		1,160		40	1,552	
Depreciation and amortization		281		—		281	—	
Amortization of long-term prepaid expenses		197		69		128	94	
Equity in losses of affiliates		534		495		39	702	
Others		185		337		(152)	458	
Recurring income		9,139	6.3	10,957	7.0	(1,818)	12,228	5.9
Extraordinary gains		<u>13,425</u>	9.2	<u>65</u>	0.1	<u>13,360</u>	<u>201</u>	0.1
Profit on sale of fixed assets		22		14		8	112	
Governmental subsidies received		666		19		647	19	
Gain on sale of investment securities		12,706		17		12,689	15	
Others		30		14		15	54	
Extraordinary losses		<u>7,353</u>	5.1	<u>2,651</u>	1.7	<u>4,701</u>	<u>3,369</u>	1.6
Loss on sale and disposal of fixed assets		271		247		24	497	
Impairment loss on fixed assets		1,286		1,920		(633)	1,997	
Allowance for loss on clearance of business		1,954		—		1,954	—	
Loss on investment securities		268		—		268	—	
Loss on disposal of inventories		112		109		3	195	
Abnormal manufacturing cost		177		132		45	158	
Severance payment		—		110		(110)	113	
Advanced depreciation on fixed assets		654		19		635	19	
Allowance for doubtful accounts		2,307		0		2,307	0	
Others		318		111		206	388	
Net income before adjustment of taxes		15,212	10.4	8,371	5.4	6,840	9,060	4.4
Corporate, inhabitants and enterprise taxes		9,305	6.3	4,197	2.7	5,107	5,240	2.5
Adjustment for deferred taxes		(2,625)	(1.8)	(321)	(0.2)	(2,303)	(540)	(0.2)
Minority share in net gain of consolidated subsidiaries		1	0.0	—	—	1	—	—
Minority share in net loss of consolidated subsidiaries		—	—	115	0.1	(115)	151	0.1
Net(Quarter) income		8,530	5.9	4,610	3.0	3,919	4,512	2.2

(Note) Increase (decrease) represents the comparison between the nine months ended December 31, 2006 and the nine months ended December 31, 2005.

Consolidated Statement of Shareholders' Equity

Nine months ended December 31, 2006 (from April 1, 2006 to December 31, 2006)

(Unit: Millions of yen)

	Shareholders' equity				
	Capital	Capital surplus	Earned surplus	Treasury stock	Total shareholders' equity
Balance at March 31, 2006	28,663	29,972	34,545	(648)	92,532
Increase (decrease) during the period					
Dividend of surplus			(4,096)		(4,096)
Bonuses to directors and corporate auditors			(91)		(91)
Net (Quarter) income			8,530		8,530
Acquisition of treasury stock				(76)	(76)
Disposal of treasury stock		1		8	9
Decrease in earned surplus due to addition of consolidated subsidiaries			(201)		(201)
Increase (decrease) of the items other than shareholders' equity during the period					—
Net increase (decrease) during the period	—	1	4,141	(68)	4,074
Balance at December 31, 2006	28,663	29,973	38,687	(717)	96,606

	Valuation and translation differences			Minority interests	Total net assets
	Valuation differences of other securities	Foreign currency translation adjustments	Total valuation and translation differences		
Balance at March 31, 2006	25,563	(5,705)	19,858	1,612	114,003
Increase (decrease) during the period					
Dividend of surplus			—		(4,096)
Bonuses to directors and corporate auditors			—		(91)
Net (Quarter) income			—		8,530
Acquisition of treasury stock			—		(76)
Disposal of treasury stock			—		9
Decrease in earned surplus due to addition of consolidated subsidiaries			—		(201)
Increase (decrease) of the items other than shareholders' equity during the period	(2,699)	2,544	(154)	(284)	(439)
Net increase (decrease) during the period	(2,699)	2,544	(154)	(284)	3,635
Balance at December 31, 2006	22,864	(3,160)	19,704	1,327	117,638

Consolidated Statements of Cash Flows

(Unit: Millions of yen)

Account	Period	Nine months ended December 31, 2006	Nine months ended December 31, 2005	Fiscal year ended March 31, 2006
		Amount	Amount	Amount
Cash flows from operating activities				
Net income before adjustment for taxes		15,212	8,371	9,060
Depreciation and amortization		9,041	8,982	12,315
Impairment loss on fixed assets		1,286	1,920	1,997
Amortization of consolidation adjustments		—	20	27
Amortization of goodwill		115	—	—
Equity in loss of an affiliate		534	495	702
Allowance for doubtful accounts		2,307	—	—
Allowance for loss on clearance of business		1,954	—	—
Increase (decrease) in allowance for doubtful accounts		35	(1)	131
Interest and dividend income		(762)	(616)	(688)
Interest expenses		1,200	1,160	1,552
Exchange loss (gain)		(34)	(994)	(1,377)
Profit on sales of shares of subsidiary company		(12,706)	—	—
Decrease (increase) in trade receivables		(4,574)	(6,086)	(4,893)
Decrease (increase) in inventories		(3,186)	(4,932)	(5,754)
Increase (decrease) in trade payables		601	2,230	1,118
Decrease (increase) in other assets		(700)	(860)	(1,371)
Increase (decrease) in other liabilities		1,739	(867)	(599)
Bonuses to directors and corporate auditors		(96)	(107)	(107)
Other non-operating income/expense and extraordinary income/losses		773	283	514
Subtotal		12,740	8,999	12,628
Interest and dividends received		843	516	702
Interest paid		(1,266)	(1,226)	(1,467)
Other revenues		1,472	704	1,103
Other expenditures		(212)	(361)	(597)
Income taxes paid		(5,253)	(5,540)	(5,667)
Cash flows from operating activities		8,324	3,092	6,701
Cash flows from investing activities				
Deposits in time deposits		(4,263)	(3,461)	(5,067)
Proceeds from time deposits		2,677	3,266	4,244
Payments for acquisition of securities		(2,244)	(9,501)	(9,504)
Proceeds from sales of securities		24	3,125	3,125
Payments for acquisition of newly consolidated subsidiary		(517)	(26)	(26)
Proceeds from sale on share of subsidiary company divested		19,372	—	—
Payments for acquisition of fixed assets		(14,944)	(14,331)	(20,359)
Proceeds from sales of fixed assets		20	178	375
Increase (decrease) in short-term loans receivable		(833)	—	—
Lending of loans		—	(343)	(1,421)
Collections of loans receivable		48	96	1,144
Payments for other investments		(112)	(66)	(67)
Proceeds from other investments		40	0	0
Cash flows from investing activities		(730)	(21,064)	(27,555)
Cash flows from financing activities				
Net increase (decrease) in short-term borrowings		5,749	5,781	2,888
Net increase (decrease) in commercial paper		(9,000)	2,000	2,000
Proceeds from long-term borrowings		9,984	10,510	13,384
Repayment of long-term borrowings		(10,299)	(7,836)	(12,260)
Proceeds from issuance of bonds		—	—	14,922
Payments for redemption of bonds		(10,030)	(10)	(3,020)
Proceeds from disposal of treasury stock		9	0	1
Payments for acquisition of treasury stock		(76)	(48)	(63)
Proceeds from sale and lease back		—	69	69
Repayments of finance lease obligation		(205)	(274)	(356)
Payments for dividends		(4,062)	(1,821)	(1,840)
Other payments		0	(7)	(11)
Cash flows from financing activities		(17,931)	8,362	15,712
Effect of exchange rate changes on cash and cash equivalents		102	901	1,180
Increase (decrease) in cash and cash equivalents		(10,234)	(8,709)	(3,961)
Balance of cash and cash equivalents at the beginning of the period		49,914	53,734	53,734
Balance of cash and cash equivalents in new consolidated subsidiary at the beginning of the period		77	141	141
Balance of cash and cash equivalents at the end of the period		39,757	45,166	49,914

(Segment information)

1. Segment information by business category

(1) Nine months ended December 31, 2006 (from April 1, 2006 to December 31, 2006)

(Unit: Millions of yen)

	Medical Equipment	Pharma- ceutical	Glass & Materials	Store	Other	Total	Eliminations /Corporate	Consolidated
Net sales and operating income								
Net sales								
(1)Sales to third parties	71,827	31,995	10,186	30,973	813	145,796	—	145,796
(2)Inter-segment sales and transfers	3	—	2,538	—	204	2,746	(2,746)	—
Total	71,831	31,995	12,724	30,973	1,018	148,542	(2,746)	145,796
Operating expenses	61,305	29,574	11,326	30,702	865	133,774	2,009	135,784
Operating income	10,525	2,421	1,398	270	152	14,767	(4,755)	10,012

(2) Nine months ended December 31, 2005 (from April 1, 2005 to December 31, 2005)

(Unit: Millions of yen)

	Medical Equipment	Pharma- ceutical	Glass & Materials	Store	Other	Total	Eliminations /Corporate	Consolidated
Net sales and operating income								
Net sales								
(1)Sales to third parties	67,944	26,205	8,696	52,218	982	156,047	—	156,047
(2)Inter-segment sales and transfers	—	—	2,557	25	385	2,967	(2,967)	—
Total	67,944	26,205	11,253	52,243	1,367	159,015	(2,967)	156,047
Operating expenses	57,222	24,384	9,978	51,699	915	144,200	1,274	145,474
Operating income	10,721	1,821	1,275	544	451	14,814	(4,241)	10,573

(3) Fiscal Year ended March 31, 2006 (From April 1, 2005 to March 31, 2006)

(Unit: Millions of yen)

	Medical Equipment	Pharma- ceutical	Glass & Materials	Store	Other	Total	Eliminations /Corporate	Consolidated
Net sales and operating income								
Net sales								
(1)Sales to third parties	90,868	35,219	11,933	67,261	1,518	206,801	—	206,801
(2)Inter-segment sales and transfers	0	—	3,401	35	516	3,953	(3,953)	—
Total	90,868	35,219	15,335	67,296	2,035	210,755	(3,953)	206,801
Operating expenses	77,438	33,108	13,499	66,718	1,506	192,271	2,197	194,469
Operating income	13,429	2,111	1,835	577	528	18,483	(6,151)	12,331

Notes 1. Classification of business categories and main products in each business category

Business categories are classified based on the proximity in terms of purposes and manners of usage of the products in the market.
Main products belonging to each business categories are as follows:

Business category	Main products
Medical Equipment	Dialyzers, blood tubing sets, injection needles, syringes, and infusion sets, etc.
Pharmaceutical	Half-type and full-type kits, double-bag kits, pre-filled syringes, dialysate solution, and circulatory drugs, etc.
Glass & Materials	Glass for pharmaceutical containers, glass for thermos bottles, glass for lighting purposes, stoppers for plastic containers and rubber stoppers, etc.
Store	Fresh meat and fish, vegetables, fruits, processed food, daily foods, frozen foods, general groceries and medicine, etc.
Other	Machinery for manufacture of medical equipment and real estate rental income, etc.

Notes 2. Operating expenses of "Eliminations/Corporate" for the nine months ended December 31, 2006, the nine months ended December 31, 2005 and the fiscal year ended March 31, 2006 included unallocated corporate costs of 4,755 million yen, 4,241 million yen and 6,151 million yen, respectively. The unallocated corporate costs consisted primarily of the parent companies' research and development costs and headquarters administration costs.

2. Segment information by geographical area

(1) Nine months ended December 31, 2006 (from April 1, 2006 to December 31, 2006)

(Unit: Millions of yen)

	Japan	America	Europe	Asia	Total	Eliminations /Corporate	Consolidated
Net sales and operating income							
Net sales							
(1)Sales to third parties	125,604	12,375	5,139	2,676	145,796	—	145,796
(2)Inter-segment sales and transfers	18,017	519	3	9,022	27,563	(27,563)	—
Total	143,621	12,894	5,143	11,699	173,359	(27,563)	145,796
Operating expenses	128,571	13,482	4,915	11,199	158,168	(22,384)	135,784
Operating income (loss)	15,050	(587)	227	500	15,191	(5,179)	10,012

(2) Nine months ended December 31, 2005 (from April 1, 2005 to December 31, 2005)

(Unit: Millions of yen)

	Japan	America	Europe	Asia	Total	Eliminations /Corporate	Consolidated
Net sales and operating income							
Net sales							
(1)Sales to third parties	139,593	10,915	4,510	1,028	156,047	—	156,047
(2)Inter-segment sales and transfers	12,075	326	4	8,017	20,423	(20,423)	—
Total	151,668	11,241	4,515	9,045	176,471	(20,423)	156,047
Operating expenses	136,571	11,502	4,655	8,482	161,212	(15,737)	145,474
Operating income (loss)	15,097	(260)	(140)	563	15,259	(4,686)	10,573

(3) Fiscal Year ended March 31, 2006 (From April 1, 2005 to March 31, 2006)

(Unit: Millions of yen)

	Japan	America	Europe	Asia	Total	Eliminations /Corporate	Consolidated
Net sales and operating income							
Net sales							
(1)Sales to third parties	184,154	14,682	6,312	1,652	206,801	—	206,801
(2)Inter-segment sales and transfers	15,829	450	4	10,803	27,088	(27,088)	—
Total	199,983	15,132	6,317	12,455	233,890	(27,088)	206,801
Operating expenses	181,129	15,710	6,558	11,597	214,996	(20,526)	194,469
Operating income (loss)	18,854	(577)	(241)	858	18,893	(6,562)	12,331

Note 1. Operating expenses of "Eliminations and Corporate" for the nine months ended December 31, 2006, the nine months ended December 31, 2005 and the fiscal year ended March 31, 2006 included unallocated corporate costs of 4,755 million yen, 4,241 million yen and 6,151 million yen, respectively. The unallocated corporate costs consisted primarily of the parent company's research and development costs and the headquarters administration costs.

Note 2. Classification of countries or areas is based on geographical proximity.

Note 3. The major countries and areas included in each geographical area are as follows

America The United States of America and Brazil

Europe Belgium

Asia China, Thailand and Singapore

3. Overseas sales

(1) Nine months ended December 31, 2006 (from April 1, 2006 to December 31, 2006) (Unit: Millions of yen)

	America	Europe	Asia	Total
1. Overseas sales	23,237	10,867	5,404	39,508
2. Consolidated net sales				145,796
3. Percentage of overseas sales to consolidated net sales (%)	15.9%	7.5%	3.7%	27.1%

(2) Nine months ended December 31, 2005 (from April 1, 2005 to December 31, 2005) (Unit: Millions of yen)

	America	Europe	Asia	Total
1. Overseas sales	21,477	10,285	4,348	36,111
2. Consolidated net sales				156,047
3. Percentage of overseas sales to consolidated net sales (%)	13.7%	6.6%	2.8%	23.1%

(3) Fiscal Year ended March 31, 2006 (From April 1, 2005 to March 31, 2006) (Unit: Millions of yen)

	America	Europe	Asia	Total
1. Overseas sales	28,876	14,073	6,407	49,358
2. Consolidated net sales				206,801
3. Percentage of overseas sales to consolidated net sales (%)	14.0%	6.8%	3.1%	23.9%

Note 1. Overseas sales represent those of the Company and the consolidated subsidiaries to countries and areas outside of Japan.

Note 2. Classification of countries or areas is based on geographical proximity.

Note 3. The major countries and areas included in each geographical area are as follows

America ... The United States of America, Canada and Brazil

Europe Belgium, Denmark and Germany

Asia China, India, Indonesia, Taiwan and Thailand

Production, Orders received and Sales

1. Production

(Millions of yen)

Business segment	Nine months ended December 31, 2006		Nine months ended December 31, 2005		Fiscal year ended March 31, 2006	
	Amount Produced	Ratio to the same period of the previous fiscal year (%)	Amount Produced	Ratio to the same period of the previous fiscal year (%)	Amount Produced	Ratio to the same period of the previous fiscal year (%)
Medical Equipment	54,215	8.7	49,853	11.7	65,453	11.1
Pharmaceutical	30,870	15.7	26,678	39.4	35,867	40.8
Glass & Materials	2,653	6.5	2,491	2.7	3,415	(6.9)
Other	502	2.6	489	5.2	912	84.9
Total	88,242	11.0	79,513	19.3	105,649	19.3

Note 1. Amounts produced are calculated based on average selling prices.

Note 2. The above amounts are after eliminations of the intersegment transactions.

Note 3. The above amounts do not include the related consumption taxes.

2. Orders received

Since we adopt the production system based on estimated orders, there is nothing applicable hereto regarding the amount and the balance of orders received.

3. Sales

(Millions of yen)

Business segment	Nine months ended December 31, 2006		Nine months ended December 31, 2005		Fiscal year ended March 31, 2006	
	Sales Amount	Ratio to the same period of the previous fiscal year (%)	Sales Amount	Ratio to the same period of the previous fiscal year (%)	Sales Amount	Ratio to the same period of the previous fiscal year (%)
Medical Equipment	71,827	5.7	67,944	8.6	90,868	10.1
Pharmaceutical	31,995	22.1	26,205	34.3	35,219	34.4
Glass & Materials	10,186	17.1	8,696	0.3	11,933	2.3
Store	30,973	(40.7)	52,218	(3.6)	67,261	(5.1)
Other	813	(17.2)	982	16.0	1,518	37.9
Total	145,796	(6.6)	156,047	7.1	206,801	7.5

Note 1. The above amounts are after eliminations of the intersegment transactions.

Note 2. The above amounts do not include the related consumption taxes.