

Summary Report of Consolidated Financial Results

For the Three Months Period ended June 30, 2006 (Year ending March 31, 2007)

August 10, 2006

Company name: **NIPRO CORPORATION**

(Code No.: 8086 TSE/OSE-1st section)

(URL: <http://www.nipro.co.jp/>)

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1. Matters related to the preparation of quarterly financial summary

(1) Adoption of simplified accounting treatments: No

(2) Difference in the method of accounting recognition from the most recent year: No

(3) Changes in the scope of consolidation and application of the equity method: Yes

(Consolidated subsidiary added: 3)

2. Financial results for the three months ended June 30, 2006.(From April 1, 2006 to June 30, 2006)

(1) Results of Operations

(Note: Amounts are truncated to one million yen)

	Net Sales		Operating Income		Recurring Income		Net (Quarter) Income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
3 months ended June 30,2006	52,461	5.0	3,963	12.0	3,387	(4.4)	1,624	54.1
3 months ended June 30,2005	49,975	5.7	3,537	4.1	3,542	12.0	1,054	(39.2)
Year ended March 31, 2006	206,801		12,331		12,228		4,512	

	Basic Earnings per Share	Diluted Earnings per Share
	Yen	Yen
3 months ended June 30,2006	25.57	-
3 months ended June 30,2005	16.59	-
Year ended March 31, 2006	69.57	-

(Note) Percentage for net sales, operating income, etc. represents the ratio of change from the same period of the previous year.

[Supplementary information on the consolidated results of operations]

For this three months period, while declining U.S. dollar in the foreign exchange market and rise in crude oil price continued, corporate capital investments and individual consumption showed a steady trend and the Japanese economy was, on the whole, felt to have made a little improvement.

Under the circumstances, we continued to work hard on development of new products and on reinforcement of productivity and sales capabilities so as to improve profitability.

As a result, net sales for this three months period increased by 5.0% from the same period of the previous year to 52,461 million yen. By segment, net sales of Medical Equipment Division were 22,573 million yen (increased by 1.5%), Pharmaceutical Division were 9,876 million yen (increased by 44.7%), Glass and Materials Division were 3,549 million yen (increased by 22.5%), Supermarket Division were 16,127 million yen (decreased by 7.5%), and Other Division were 334 million yen (decreased by 41.4%).

Operating income increased by 12.0% to 3,963 million yen, and recurring income decreased by 4.4% to 3,387 million yen, due to affect of foreign exchange loss. As a result, net quarter income increased by 54.1% to 1,624 million yen, due to the decrease of extraordinary loss etc.

(2)Financial Position

	Total Assets	Shareholders' Equity	Ratio of Shareholders' Equity to Total Assets	Shareholders' Equity per Share
	Millions of yen	Millions of yen	%	Millions of yen
3 months ended June 30,2006	324,688	111,152	33.6	1,749.93
3 months ended June 30,2005	291,484	96,881	33.2	1,524.28
Year ended March 31, 2006	338,740	112,390	33.2	1,767.69

(note) Shareholders' Equity of 3 months ended June 30, 2005 and year ended March 31, 2006 does not include minority interests.

Cash Flows

	Cash flow from operating activities	Cash flow from investing activities	Cash flow from financing activities	Cash and cash equivalent
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
3 months ended June 30,2006	4,626	(4,986)	(12,859)	36,772
3 months ended June 30,2005	(1,112)	(8,395)	(1,219)	43,317
Year ended March 31, 2006	6,701	(27,555)	15,712	49,914

[Supplementary information on the changes in the financial position]

(1) Changes in the financial position

Total assets decreased by 14,052 million yen from the end of the previous fiscal year to 324,688 million yen. The decrease consisted of decrease in current asset by 12,279 million yen and decrease in fixed assets by 1,772 million yen. Current assets decreased mainly because of the decrease in cash on hand and in bank by 13,881 million yen as a result of redemption of bonds. Fixed assets decreased mainly because of the decrease in investment securities by 8,372 million yen as a result of price decline of stocks possessed.

Liabilities, on the other hand, decreased by 1,122 million yen to 213,535 million yen due to the decrease in current portion of bonds by 9,960 million yen and deferred tax liabilities by 3,255 million yen etc. Net assets including minority interests decreased by 2,850 million yen to 111,152 million yen due to the decrease in valuation differences of other securities by 4,752 million yen.

(2) Cash flows

As regards cash flows for this three months period, net cash provided by operating activities amounted to 4,626 million yen. Net cash used in investing activities amounted to 4,986 million yen mainly due to payments for acquisition of fixed assets. Net cash used in financing activities amounted to 12,859 million yen mainly due to repayments of long-term borrowings and redemption of bonds. As a result, the balance of cash and cash equivalent at the end of this three months period decreased by 13,141 million yen to 36,772 million yen.

(Reference)

Projection for Consolidated Results for the Year ending March 31, 2007 (From April 1, 2006 to March 31, 2007)

	Net Sales	Recurring Income	Net Income
	Millions of yen	Millions of yen	Millions of yen
6 months ending Sep. 30, 2006	97,700	3,550	3,400
Year ending March 31, 2007	187,000	9,950	7,000

(Reference) Projected Earnings per Share for the Year ending March 31, 2007: 110.20 yen

[Supplementary information on the business forecasts]

The severe management environment is anticipated to continue, due to the remaining concern in jump in crude oil price and rise in interest rate. We will, however, continue to work on development of new products, strengthen productivity and sales capabilities of each division, and strive hard to improve profitability.

The figures of Projection for Consolidated Results for the year ending March 31, 2007 were amended from those announced on May 19, 2006.

* The above forecasts are based on the information available to the management as of the date of this report. The actual results may be different from these forecasts due to various factors occurring hereafter.

Consolidated Balance Sheets

(Unit: Millions of yen)

Account	Period	Three months Ended June 30, 2006		Year ended March 31, 2006		Increase (decrease) Amount	Three months Ended June 30, 2005	
		Amount	%	Amount	%		Amount	%
(ASSETS)								
Current assets		<u>133,584</u>	41.1	<u>145,863</u>	43.1	<u>(12,279)</u>	<u>128,131</u>	44.0
Cash on hand and in banks		39,514		53,395		(13,881)	45,871	
Trade notes and accounts receivable		47,368		45,794		1,573	41,145	
Inventories		41,092		40,558		533	35,996	
Deferred tax assets		1,610		2,151		(541)	1,820	
Other current assets		4,245		4,320		(75)	3,531	
Allowance for doubtful accounts		(247)		(357)		110	(233)	
Fixed assets		<u>191,104</u>	58.9	<u>192,877</u>	56.9	<u>(1,772)</u>	<u>163,353</u>	56.0
Tangible fixed assets		<u>112,659</u>	34.7	<u>106,195</u>	31.3	<u>6,463</u>	<u>103,042</u>	35.3
Buildings and structures		44,631		43,245		1,386	41,030	
Machinery, equipment and vehicles		29,010		26,955		2,054	25,900	
Land		23,960		23,079		880	23,224	
Construction in progress		10,203		8,210		1,992	8,059	
Other tangible fixed assets		4,854		4,704		150	4,827	
Intangible fixed assets		<u>1,653</u>	0.5	<u>1,292</u>	0.4	<u>360</u>	<u>971</u>	0.3
Consolidation adjustments		–		111		(111)	40	
Goodwill		341		–		341	–	
Other intangible fixed assets		1,311		1,180		131	931	
Investments and other assets		<u>76,791</u>	23.7	<u>85,389</u>	25.2	<u>(8,597)</u>	<u>59,339</u>	20.4
Investment securities		59,940		68,313		(8,372)	41,941	
Long-term loans receivable		2,371		2,405		(34)	2,425	
Deferred tax assets		472		431		40	508	
Lease deposits		10,786		11,003		(216)	11,521	
Other assets		4,332		4,021		311	3,616	
Allowance for doubtful accounts		(1,111)		(784)		(327)	(674)	
Total assets		324,688	100.0	338,740	100.0	(14,052)	291,484	100.0

(Note) Increase (decrease) represents the comparison between the three months ended June 30, 2006 and the year ended March 31, 2006.

Consolidated Balance Sheets

(Unit: Millions of yen)

Account	Three months ended June 30, 2006		Year ended March 31, 2006		Increase (decrease)	Three months ended June 30, 2005	
	Amount	%	Amount	%	Amount	Amount	%
(LIABILITIES)							
Current liabilities	103,021	31.7	111,285	32.8	(8,263)	105,319	36.1
Trade notes and accounts payables	32,688		31,424		1,264	29,965	
Short-term borrowings	44,632		44,174		457	42,276	
Current portion of bonds	60		10,020		(9,960)	13,020	
Other payables	4,471		4,626		(154)	4,102	
Accrued income taxes	1,323		3,331		(2,008)	1,317	
Allowance for bonuses payable	871		1,606		(735)	873	
Notes payables for plant and equipment	3,582		2,719		863	2,691	
Commercial paper	9,000		9,000		-	7,000	
Other current liabilities	6,391		4,382		2,009	4,071	
Fixed liabilities	110,513	34.1	113,452	33.5	(2,938)	87,617	30.1
Bonds	31,510		31,030		480	16,050	
Convertible bond type bonds with stock acquisition rights	14,000		14,000		-	14,000	
Long-term borrowings	46,818		47,038		(220)	44,429	
Deferred tax liabilities	11,799		15,054		(3,255)	6,651	
Accrued pension and severance cost	3,093		2,978		114	3,002	
Other fixed liabilities	3,292		3,350		(58)	3,483	
Total Liabilities	213,535	65.8	224,737	66.3	(11,202)	192,937	66.2
(MINORITY INTERESTS)							
Minority interests	-	-	1,612	0.5	-	1,665	0.6
(SHAREHOLDERS' EQUITY)							
Capital	-	-	28,663	8.5	-	28,663	9.8
Capital surplus	-	-	29,972	8.9	-	29,972	10.3
Earned surplus	-	-	34,545	10.2	-	32,103	11.0
Valuation differences of other securities	-	-	25,563	7.5	-	13,300	4.6
Foreign currency translation adjustments	-	-	(5,705)	(1.7)	-	(6,559)	(2.3)
Treasury stock	-	-	(648)	(0.2)	-	(597)	(0.2)
Total Shareholders' Equity	-	-	112,390	33.2	-	96,881	33.2
Total liabilities, minority Interests and shareholders' equity	-	-	338,740	100.0	-	291,484	100.0

(Note) Increase (decrease) represents the comparison between the three months ended June 30, 2006 and the year ended March 31, 2006.

Consolidated Balance Sheets

(Unit: Millions of yen)

Account	Three months ended June 30, 2006		Year ended March 31, 2006		Increase (decrease)	Three months ended June 30, 2005	
	Amount	%	Amount	%	Amount	Amount	%
(NET ASSETS)							
Shareholders' equity	92,477	28.4	-	-	-	-	-
Capital	28,663	8.8					
Capital surplus	29,972	9.2	-	-	-	-	-
Earned surplus	34,511	10.6	-	-	-	-	-
Treasury stock	(669)	(0.2)	-	-	-	-	-
Valuation and translation differences	16,466	5.1	-	-	-	-	-
Valuation differences of other securities	20,811	6.4	-	-	-	-	-
Foreign currency translation adjustments	(4,344)	(1.3)	-	-	-	-	-
Minority interests	2,208	0.7	-	-	-	-	-
Total net assets	111,152	34.2	-	-	-	-	-
Total liabilities and net assets	324,688	100.0	-	-	-	-	-

Consolidated Statements of Income

(Unit: Millions of yen)

Account	Three months ended June 30, 2006		Three months ended June 30, 2005		Increase (decrease)	Year ended March 31, 2006	
	Amount	Ratio	Amount	Ratio	Amount	Amount	Ratio
Net sales	52,461	100.0%	49,975	100.0%	2,485	206,801	100.0%
Cost of sales	37,624	71.7	35,821	71.7	1,803	149,971	72.5
Gross profit	14,836	28.3	14,154	28.3	681	56,829	27.5
Selling, general and administrative expenses	10,872	20.7	10,616	21.2	256	44,497	21.5
Operating income	3,963	7.6	3,537	7.1	425	12,331	6.0
Non-operating income	<u>461</u>	0.9	<u>595</u>	1.2	<u>(134)</u>	<u>2,705</u>	1.3
Interest income	47		30		17	179	
Dividend income	294		119		174	508	
Exchange gain	-		258		(258)	1,475	
Others	118		186		(68)	541	
Non-operating expenses	<u>1,037</u>	2.0	<u>590</u>	1.2	<u>447</u>	<u>2,808</u>	1.4
Interest expenses	431		379		51	1,552	
Exchange loss	280		-		280	-	
Equity in loss of affiliate	154		161		(7)	702	
Others	171		49		121	553	
Recurring income	3,387	6.5	3,542	7.1	(155)	12,228	5.9
Extraordinary gains	<u>29</u>	0.1	<u>79</u>	0.2	<u>(49)</u>	<u>201</u>	0.1
Gain on sale of fixed assets	12		11		0	112	
Reversion of allowance for doubtful accounts	1		12		(10)	10	
Reversion of provision for employee bonuses	2		53		(51)	-	
Others	13		2		11	78	
Extraordinary losses	<u>398</u>	0.8	<u>1,928</u>	3.9	<u>(1,529)</u>	<u>3,369</u>	1.6
Loss on sale and disposal of fixed assets	49		26		23	497	
Impairment loss on fixed assets	-		1,700		(1,700)	1,997	
Loss on investment securities	268		-		268	-	
Loss on disposal of inventories	17		21		(3)	195	
Abnormal manufacturing cost	50		74		(24)	158	
Others	12		106		(93)	521	
Net income before adjustment of taxes	3,018	5.8	1,693	3.4	1,324	9,060	4.4
Corporate, inhabitants and enterprise taxes	780	1.5	1,032	2.1	(252)	5,240	2.5
Adjustment for deferred tax	549	1.1	(341)	(0.7)	890	(540)	(0.2)
Minority shareholders' share in net income of consolidated subsidiaries	64	0.1	-	-	64	-	-
Minority shareholders' share in net loss of consolidated subsidiaries	-	-	52	0.1	(52)	151	0.1
Net (Quarter) income	1,624	3.1	1,054	2.1	570	4,512	2.2

(Note) Increase (decrease) represents the comparison between the three months ended June 30, 2006 and the three months ended June 30, 2005

Consolidated Statement of Shareholders' Equity

Three months ended June 30, 2006(from April 1, 2006 to June 30, 2006)

(Unit: Millions of yen)

	Shareholders' equity				
	Capital	Capital surplus	Earned surplus	Treasury stock	Total shareholders' equity
Balance at March 31, 2006	28,663	29,972	34,545	(648)	92,532
Increase (decrease) during the period					
Dividend of surplus	-	-	(1,365)	-	(1,365)
Bonuses to directors and corporate auditors	-	-	(91)	-	(91)
Net (Quarter) income	-	-	1,624	-	1,624
Acquisition of treasury stock	-	-	-	(21)	(21)
Disposal of treasury stock	-	0	-	0	0
Decrease in earned surplus due to addition of consolidated subsidiaries	-	-	(201)	-	(201)
Increase (decrease) of the items other than shareholders' equity during the period	-	-	-	-	-
Net increase (decrease) during the period	-	0	(33)	(20)	(54)
Balance at June 30, 2006	28,663	29,972	34,511	(669)	92,477

	Valuation and translation differences			Minority interests	Total assets
	Valuation differences of other securities	Foreign currency translation adjustments	Total valuation and translation differences		
Balance at March 31, 2006	25,563	(5,705)	19,858	1,612	114,003
Increase (decrease) during the period					
Dividend of surplus	-	-	-	-	(1,365)
Bonuses to directors and corporate auditors	-	-	-	-	(91)
Net (Quarter) income	-	-	-	-	1,624
Acquisition of treasury stock	-	-	-	-	(21)
Disposal of treasury stock	-	-	-	-	0
Decrease in earned surplus due to addition of consolidated subsidiaries	-	-	-	-	(201)
Increase (decrease) of the items other than shareholders' equity during the period	(4,752)	1,360	(3,392)	596	(2,795)
Net increase (decrease) during the period	(4,752)	1,360	(3,392)	596	(2,850)
Balance at June 30, 2006	20,811	(4,344)	16,466	2,208	111,152

Consolidated Statements of Cash Flows

(Unit: Millions of yen)

Account	Period	Three months ended June 30,2006	Three months ended June 30,2005	Year ended March 31, 2006
		Amount	Amount	Amount
Cash flows from operating activities				
Net income before adjustment for taxes		3,018	1,693	9,060
Depreciation and amortization		2,878	2,487	12,315
Impairment loss on fixed assets		-	1,700	1,997
Amortization of consolidation adjustments		-	2	27
Amortization of goodwill		19	-	-
Equity in loss of an affiliate		154	161	702
Increase (decrease) in allowance for doubtful accounts		60	(62)	131
Interest and dividend income		(342)	(150)	(688)
Interest expenses		431	379	1,552
Exchange loss (gain)		20	(181)	(1,377)
Decrease (increase) in trade receivables		50	(669)	(4,893)
Decrease (increase) in inventories		529	(1,795)	(5,754)
Increase (decrease) in trade payables		151	254	1,118
Decrease (increase) in other assets		465	(338)	(1,371)
Increase (decrease) in other liabilities		(383)	(825)	(599)
Bonuses to directors and corporate auditors		(96)	(107)	(107)
Other non-operating income/expense and extraordinary gains/losses		257	(104)	514
Subtotal		7,213	2,445	12,628
Interest and dividends received		296	73	702
Interest paid		(506)	(541)	(1,467)
Other revenues		383	212	1,103
Other expenditures		(109)	(133)	(597)
Income taxes paid		(2,650)	(3,168)	(5,667)
Cash flows from operating activities		4,626	(1,112)	6,701
Cash flows from investing activities				
Deposits in time deposits		(993)	(1,021)	(5,067)
Proceeds from matured time deposits		1,909	970	4,244
Payments for purchase of securities		(0)	(0)	(9,504)
Proceeds from sale of securities		24	-	3,125
Payments for acquisition of new consolidated subsidiaries		(517)	(26)	(26)
Payments for acquisition of fixed assets		(5,174)	(8,348)	(20,359)
Proceeds from sale of fixed assets		2	13	375
Increase (decrease) in short-term loans receivable		(294)	-	-
Lending of loans		-	-	(1,421)
Collections of loans receivable		16	18	1,144
Expenditures for other investments		-	(0)	(67)
Revenues from other investments		40	-	0
Cash flows from investing activities		(4,986)	(8,395)	(27,555)
Cash flows from financing activities				
Net increase (decrease) in short-term borrowings		1,002	1,998	2,888
Net increase (decrease) in commercial paper		-	-	2,000
Proceeds from long-term borrowings		700	-	13,384
Repayments of long-term borrowings		(3,307)	(2,460)	(12,260)
Proceeds from issuance of bonds		-	-	14,922
Payments for redemption of bonds		(10,000)	-	(3,020)
Proceeds from disposal of treasury stock		0	-	1
Payments for acquisitions of treasury stock		(21)	(11)	(63)
Proceeds from sale and lease back		-	69	69
Repayments of finance lease obligations		(77)	(95)	(356)
Payments for dividends		(1,155)	(719)	(1,840)
Other expenditures		(0)	-	(11)
Cash flows from financing activities		(12,859)	(1,219)	15,712
Effect of exchange rate changes on cash and cash equivalents		0	167	1,180
Increase (decrease) in cash and cash equivalents		(13,218)	(10,558)	(3,961)
Balance of cash and cash equivalents at the beginning of the period		49,914	53,734	53,734
Increase in cash and cash equivalents due to inclusion of new subsidiaries in consolidation		77	141	141
Balance of cash and cash equivalents at the end of the period		36,772	43,317	49,914

(Segment information)

1. Segment information by business category

(1) Three months ended June 30, 2006 (From April 1, 2006 to June 30, 2006)

(Millions of yen)

	Medical Equipment	Pharmaceutical	Glass & Materials	Supermarket	Other	Total	Eliminations /Corporate	Consolidated
Net sales and operating income								
Net sales								
(1) Sales to third parties	22,573	9,876	3,549	16,127	334	52,461	-	52,461
(2) Inter-segment sales and transfers	3	-	817	-	130	951	(951)	-
Total	22,576	9,876	4,367	16,127	464	53,412	(951)	52,461
Operating expenses	18,752	9,136	3,833	15,883	379	47,985	511	48,497
Operating income	3,824	740	533	244	84	5,427	(1,463)	3,963

(2) Three months ended June 30, 2005 (From April 1, 2005 to June 30, 2005)

(Millions of yen)

	Medical Equipment	Pharmaceutical	Glass & Materials	Supermarket	Other	Total	Eliminations /Corporate	Consolidated
Net sales and operating income								
Net sales								
(1) Sales to third parties	22,249	6,823	2,898	17,433	570	49,975	-	49,975
(2) Inter-segment sales and transfers	-	-	786	-	127	914	(914)	-
Total	22,249	6,823	3,685	17,433	698	50,890	(914)	49,975
Operating expenses	18,690	6,241	3,283	17,294	470	45,979	458	46,438
Operating income	3,559	582	401	138	228	4,910	(1,373)	3,537

(3) Year ended March 31, 2006 (From April 1, 2005 to March 31, 2006)

(Millions of yen)

	Medical Equipment	Pharmaceutical	Glass & Materials	Supermarket	Other	Total	Eliminations /Corporate	Consolidated
Net sales and operating income								
Net sales								
(1) Sales to third parties	90,868	35,219	11,933	67,261	1,518	206,801	-	206,801
(2) Inter-segment sales and transfers	0	-	3,401	35	516	3,953	(3,953)	-
Total	90,868	35,219	15,335	67,296	2,035	210,755	(3,953)	206,801
Operating expenses	77,438	33,108	13,499	66,718	1,506	192,271	2,197	194,469
Operating income	13,429	2,111	1,835	577	528	18,483	(6,151)	12,331

- Note: 1. Classification of business categories and main products in each business category
 Business categories are classified based on the proximity in terms of purposes and manners of usage of the products in the market.
 Main products belonging to each business categories are as follows:

Business category	Main products and commodities
Medical Equipment	Dialyzers, blood tubing sets, injection needles, syringes, and infusion sets, etc.
Pharmaceutical	Half-type and full-type kits, double-bag kits, pre-filled syringes, dialysate solution, and circulatory drugs, etc.
Glass & Materials	Glass for pharmaceutical containers, glass for thermos bottles, glass for lighting purposes, stoppers for plastic containers and rubber stoppers, etc.
Supermarket	Fresh meat and fish, vegetables, fruits, processed food, daily foods, frozen foods, general groceries and medicine, etc.
Other	Machinery for manufacture of medical equipment and real estate rental income, etc.

2. Operating expenses of "Eliminations/Corporate" for the three months ended June 30, 2006, the three months ended June 30, 2005 and the year ended March 31, 2006 included unallocated corporate costs of 1,463 million yen, 1,373 million yen and 6,151 million yen, respectively. The unallocated corporate costs consisted primarily of the parent companies' research and development costs and headquarters administration costs.

2. Segment information by geographical area

(1) Three months ended June 30, 2006 (From April 1, 2006 to June 30, 2006)

(Millions of yen)

	Japan	America	Europe	Asia	Total	Eliminations /Corporate	Consolidated
Net sales and operating income							
Net sales							
(1) Sales to third parties	46,527	3,185	1,635	1,111	52,461	–	52,461
(2) Inter-segment sales and transfers	5,340	163	4	2,722	8,231	(8,231)	–
Total	51,868	3,349	1,640	3,833	60,692	(8,231)	52,461
Operating expenses	46,623	3,542	1,598	3,568	55,332	(6,834)	48,497
Operating income (loss)	5,245	(193)	42	265	5,360	(1,396)	3,963

(2) Three months ended June 30, 2005 (From April 1, 2005 to June 30, 2005)

(Millions of yen)

	Japan	America	Europe	Asia	Total	Eliminations /Corporate	Consolidated
Net sales and operating income							
Net sales							
(1) Sales to third parties	44,184	3,850	1,428	512	49,975	–	49,975
(2) Inter-segment sales and transfers	3,973	85	–	2,425	6,483	(6,483)	–
Total	48,157	3,935	1,428	2,937	56,459	(6,483)	49,975
Operating expenses	43,012	4,055	1,550	2,755	51,373	(4,935)	46,438
Operating income (loss)	5,145	(119)	(122)	182	5,085	(1,548)	3,537

(3) Year ended March 31, 2006 (From April 1, 2005 to March 31, 2006)

(Millions of yen)

	Japan	America	Europe	Asia	Total	Eliminations /Corporate	Consolidated
Net sales and operating income							
Net sales							
(1) Sales to third parties	184,154	14,682	6,312	1,652	206,801	–	206,801
(2) Inter-segment sales and transfers	15,829	450	4	10,803	27,088	(27,088)	–
Total	199,983	15,132	6,317	12,455	233,890	(27,088)	206,801
Operating expenses	181,129	15,710	6,558	11,597	214,996	(20,526)	194,469
Operating income (loss)	18,854	(577)	(241)	858	18,893	(6,562)	12,331

Note:

1. Operating expenses of "Eliminations and Corporate" for the three months ended June 30, 2006 and the three months ended June 30, 2005 and the year ended March 31, 2006 included unallocated corporate costs of 1,463 million yen, 1,373 million yen and 6,151 million yen, respectively. The unallocated corporate costs consisted primarily of the parent company's research and development costs and the headquarters administration costs.
2. Classification of countries or areas is based on geographical proximity.
3. The major countries and areas included in each geographical area are as follows.
 - America..... The United States of America and Brazil
 - Europe Belgium
 - Asia..... China and Thailand

3. Overseas sales

(1) Three months ended June 30, 2006 (From April 1, 2006 to June 30, 2006) (Millions of yen)

	America	Europe	Asia	Total
1. Overseas sales	6,846	3,415	2,045	12,307
2. Consolidated net sales				52,461
3. Percentage of overseas sales to consolidated net sales (%)	13.1%	6.5%	3.9%	23.5%

(2) Three months ended June 30, 2005 (From April 1, 2005 to June 30, 2005) (Millions of yen)

	America	Europe	Asia	Total
1. Overseas sales	7,179	3,141	1,536	11,857
2. Consolidated net sales				49,975
3. Percentage of overseas sales to consolidated net sales (%)	14.3%	6.3%	3.1%	23.7%

(3) Year ended March 31, 2006 (From April 1, 2005 to March 31, 2006) (Millions of yen)

	America	Europe	Asia	Total
1. Overseas sales	28,876	14,073	6,407	49,358
2. Consolidated net sales				206,801
3. Percentage of overseas sales to consolidated net sales (%)	14.0%	6.8%	3.1%	23.9%

- Note:
1. Overseas sales represent those of the Company and the consolidated subsidiaries to countries and areas outside of Japan.
 2. Classification of countries or areas is based on geographical proximity.
 3. The major countries and areas included in each geographical area are as follows.
 - America..... The United States of America, Canada and Brazil
 - Europe Belgium, Denmark and Germany
 - Asia..... China, Taiwan and Thailand

Production, Orders received and Sales

1. Production

(Millions of yen)

Business segment	Three months ended June 30, 2006		Three months ended June 30, 2005		Year ended March 31, 2006	
	Amount Produced	Ratio of change from the same period of the previous year (%)	Amount Produced	Ratio of change from the same period of the previous year (%)	Amount Produced	Ratio of change from the previous period (%)
Medical Equipment	17,397	8.6	16,022	9.2	65,453	11.1
Pharmaceutical	9,773	36.7	7,148	10.5	35,867	40.8
Glass & Materials	810	(13.3)	935	11.8	3,415	(6.9)
Other	222	1,179.3	17	(83.4)	912	84.9
Total	28,204	16.9	24,124	9.3	105,649	19.3

- Note: 1. Amounts produced are calculated based on average selling prices.
 2. The above amounts are after eliminations of the inter-segment transactions.
 3. The above amounts do not include the related consumption taxes etc.

2. Orders received

Since we adopt the production system based on estimated orders, there is nothing applicable hereto regarding the amount and the balance of orders received.

3. Sales

(Millions of yen)

Business segment	Three months ended June 30, 2006		Three months ended June 30, 2005		Year ended March 31, 2006	
	Amount Sold	Ratio of change from the same period of the previous year (%)	Amount Sold	Ratio of change from the same period of the previous year (%)	Amount Sold	Ratio of change from the previous year (%)
Medical Equipment	22,573	1.5	22,249	11.5	90,868	10.1
Pharmaceutical	9,876	44.7	6,823	7.1	35,219	34.4
Glass & Materials	3,549	22.5	2,898	3.4	11,933	2.3
Supermarket	16,127	(7.5)	17,433	(2.2)	67,261	(5.1)
Other	334	(41.4)	570	83.2	1,518	37.9
Total	52,461	5.0	49,975	5.7	206,801	7.5

- Note: 1. The above amounts are after eliminations of the intersegment transactions.
 2. The above amounts do not include the related consumption taxes etc.