

Summary Report of Consolidated Financial Results

February 10, 2005

For the Nine Months Period ended December 31, 2004 (Fiscal Year ending March 31, 2005)

Company name: **NIPRO CORPORATION**

Code No.:8086 TSE/OSE-1st Section

(URL: <http://www.nipro.co.jp/>)

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- Matters related to the preparation of quarterly financial summary
 - Adoption of simplified accounting treatments: N/A
 - Difference in the method of accounting recognition from the most recent fiscal year: N/A
 - Changes in the scope of consolidation and application of the equity method: Adoption
(Content: Consolidation (New) 1)
- Business results and financial position for the nine months ended December 31, 2004 of the Fiscal Year ending March 31, 2005. (From April 1, 2004 to December 31, 2004)

(1) Results of Operations (Note: Amounts are rounded off per one million yen)

	Net Sales		Operating Income		Recurring Income		Net (Quarter) Income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2004	145,732	2.4	9,158	(9.0)	7,964	(1.1)	4,684	20.4
Nine months ended December 31, 2003	142,256	-	10,066	-	8,049	-	3,889	-
Fiscal Year ended March 31, 2004	188,700		12,557		9,539		4,216	

	Basic Earnings per Share	Diluted Earnings per Share
	Yen	Yen
Nine months ended December 31, 2004	73.65	-
Nine months ended December 31, 2003	61.13	-
Fiscal Year ended March 31, 2004	64.90	-

(Note) Percentage for net sales, operating income, etc. represents the ratio of change from the same period of the previous fiscal year.

[Supplementary information on the consolidated results of operations]

The Japanese economy for this nine months period generated the severe management situation under the decelerating overseas economy that slowed down the the exports and capital investments, as well as a jump in crude oil price and appreciation of yen. Under such conditions, we have focused on reinforcement of production capacity and sales capability to improve business performance.

As a result, net sales for the nine months ended December 31, 2004 increased by 2.4% from the same period of the previous fiscal year to ¥145,732 million. On the other hand, operating income decreased by 9.0% from the same period of the previous fiscal year to ¥9,158 million and recurring income decreased by 1.1% from the same period of the previous fiscal year to ¥7,964 million, due to the increase in selling, general and administrative expenses of the Medical and Supermarket segments. Net (Quarter) income increased by 20.4% from the same period of the previous fiscal year to ¥4,684 million, mainly due to increase in extraordinary profits.

(2) Financial Position

	Total Assets	Shareholders' Equity	Ratio of Shareholders' Equity to Total Assets	Shareholder' Equity per Share
	Millions of yen	Millions of yen	%	yen
Nine months ended December 31, 2004	292,575	93,571	32.0	1,471.63
Nine months ended December 31, 2003	272,347	90,573	33.3	1,423.59
Fiscal Year ended March 31, 2004	279,701	94,711	33.9	1,487.50

Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Nine months ended December 31, 2004	9,163	(9,512)	10,666	52,638
Nine months ended December 31, 2003	7,926	(9,867)	13,642	40,937
Fiscal Year ended March 31, 2004	15,432	(12,786)	10,400	42,228

[Supplementary information on the changes in the financial position]

(1) Changes in the financial position

Total assets increased by ¥12,874 million from the end of the fiscal year ended March 31, 2004, mainly due to the increase of current assets by ¥13,917 million and the decrease of fixed assets by ¥1,043 million.

Current assets increased mainly due to the increase in cash and bank deposits by ¥10,716 million and fixed assets decreased mainly due to the decrease in investment securities by ¥4,705 million affected by fall in stock prices.

Shareholders' equity decreased by ¥1,140 million from the end of the fiscal year ended March 31, 2004, primarily due to the increase in retained earnings by ¥1,737 million and the decrease in net unrealized gains (losses) on securities by ¥2,121 million.

(2) Cash flows

Net cash provided by operating activities was ¥9,163 million, net cash used in investing activities was ¥9,512 million, net cash provided by financing activities was ¥10,666 million. As a result, cash and cash equivalents at the end of the period amounted to ¥52,638 million.

(Reference)

Consolidated Business Forecasts for the Fiscal Year ending March 31, 2005 (From April 1, 2004 to March 31, 2005)

	Sales	Recurring Income	Net Income
	Millions of yen	Millions of yen	Millions of yen
Fiscal Year ending March 31, 2005	194,000	10,900	6,300

(Reference) Projected Earnings per Share for the Fiscal Year ending March 31, 2005: 99.07 yen

[Supplementary information on the business forecasts]

The business environment is anticipated to remain severe, as the uncertainty for the future is ever increasing, due to sluggish personal consumption affected by the delayed recovery of individual income as well as concerns in further appreciation in yen and rise in interest rate.

Under such circumstances, we will strive to strengthen production and sales capability and to improve the business performance by focusing on quality, safety, convenience and efficacy of our products and service of each division.

There is no amendment to the forecasts announced on November 25, 2004.

※The above forecasts are based on the information available to the management as of the date of this report. The actual results may be different from these forecasts due to various factors occurring hereafter.

Consolidated Balance Sheets

(Unit: Millions of yen)

Account	Period		Fiscal Year ended March 31, 2004		Increase (decrease)	Nine months ended December 31, 2003	
	Nine months ended December 31, 2004		Amount	%		Amount	%
	Amount	%	Amount	%	Amount	Amount	%
(ASSETS)							
Current assets	<u>138,851</u>	47.5	<u>124,934</u>	44.7	<u>13,917</u>	<u>127,837</u>	46.9
Cash and bank deposits	55,958		45,241		10,716	43,604	
Trade notes and accounts receivable	43,341		41,524		1,816	46,093	
Inventories	33,316		32,541		775	32,867	
Deferred tax assets	1,851		1,734		116	1,779	
Others	4,706		4,100		605	3,642	
Allowance for doubtful accounts	(322)		(208)		(113)	(149)	
Fixed assets	<u>153,723</u>	52.5	<u>154,767</u>	55.3	<u>(1,043)</u>	<u>144,509</u>	53.1
Tangible fixed assets	<u>98,213</u>	33.6	<u>94,004</u>	33.6	<u>4,209</u>	<u>92,244</u>	33.9
Buildings and structures	41,527		40,545		982	40,618	
Machinery, equipment and vehicles	23,563		21,018		2,544	21,186	
Land	22,836		22,456		380	22,464	
Construction in progress	6,135		6,143		(8)	4,577	
Others	4,150		3,840		310	3,396	
Intangible fixed assets	<u>912</u>	0.3	<u>1,012</u>	0.4	<u>(100)</u>	<u>1,076</u>	0.4
Consolidation adjustments	2		54		(51)	93	
Others	910		958		(48)	983	
Investments and other assets	<u>54,596</u>	18.6	<u>59,749</u>	21.3	<u>(5,152)</u>	<u>51,188</u>	18.8
Investment securities	37,817		42,522		(4,705)	34,287	
Long-term loans receivable	2,483		2,843		(360)	2,786	
Deferred tax assets	208		193		14	214	
Lease deposits	11,619		11,774		(154)	11,801	
Others	3,098		3,085		13	2,783	
Allowance for doubtful Accounts	(630)		(670)		40	(684)	
Total assets	292,575	100.0	279,701	100.0	12,874	272,347	100.0

(Note) Increase (decrease) represents the comparison between the nine months ended December 31, 2004 and the fiscal year ended March 31, 2004.

Consolidated Balance Sheets

(Unit: Millions of yen)

Account \ Period	Nine months ended December 31, 2004		Fiscal Year ended March 31, 2004		Increase (decrease)	Nine months ended December 31, 2003	
	Amount	%	Amount	%	Amount	Amount	%
(LIABILITIES)							
Current liabilities	94,465	32.3	96,363	34.4	(1,897)	95,837	35.2
Trade notes and accounts payables	30,415		29,048		1,376	30,237	
Shorts-term bank loans	41,390		35,503		5,887	38,159	
Current portion of bonds	-		10,000		(10,000)	10,000	
Other payables	4,123		4,769		(645)	3,984	
Income taxes payable	2,880		1,580		1,299	1,045	
Accrued bonuses	1,199		1,444		(244)	1,204	
Notes payables for plant and equipment	4,046		4,207		(160)	1,709	
Commercial paper	7,000		6,500		500	6,500	
Others	3,409		3,310		99	2,995	
Non-current liabilities	102,988	35.2	86,931	31.1	16,056	84,180	30.9
Bonds	29,000		26,000		3,000	26,000	
Convertible- bonds-type bonds with stock acquisition rights	14,000		14,000		-	14,000	
Long-term borrowings	48,666		34,183		14,482	34,641	
Deferred tax liabilities	5,190		6,688		(1,498)	3,519	
Accrued pension and severance cost	2,684		2,528		156	2,429	
Others	3,446		3,531		(84)	3,589	
Total Liabilities	197,453	67.5	183,295	65.5	14,158	180,018	66.1
(MINORITY INTERESTS)							
Minority interests	1,550	0.5	1,693	0.6	(143)	1,755	0.6
(SHAREHOLDERS' EQUITY)							
Common stock	28,663	9.8	28,663	10.2	-	28,663	10.5
Additional paid-in capital	29,972	10.2	29,972	10.7	-	29,972	11.0
Retained earnings	32,347	11.1	30,610	10.9	1,737	30,283	11.1
Net unrealized gains (losses) on securities	10,340	3.5	12,462	4.5	(2,121)	7,770	2.9
Foreign currency translation adjustments	(7,197)	(2.4)	(6,489)	(2.3)	(707)	(5,623)	(2.0)
Treasury stock	(554)	(0.2)	(506)	(0.1)	(48)	(491)	(0.2)
Total Shareholders' equity	93,571	32.0	94,711	33.9	(1,140)	90,573	33.3
Total Liabilities, minority interests and shareholders' equity	292,575	100.0	279,701	100.0	12,874	272,347	100.0

(Note) Increase (decrease) represents the comparison between the three months ended December 31, 2004 and the fiscal year ended March 31, 2004.

Consolidated Statements of Income

(Unit: Millions of yen)

Account	Period		Nine months ended December 31, 2004		Nine months ended December 31, 2003		Increase (decrease)	Fiscal Year ended March 31, 2004	
	Amount	Ratio	Amount	Ratio	Amount	Amount	Ratio		
Net sales	145,732	100.0	142,256	100.0	3,476	188,700	100.0		
Cost of sales	105,422	72.3	103,180	72.5	2,242	137,153	72.7		
Gross profit	40,310	27.7	39,076	27.5	1,233	51,547	27.3		
Selling, general and administrative expenses	31,151	21.4	29,009	20.4	2,142	38,989	20.6		
Operating income	9,158	6.3	10,066	7.1	(908)	12,557	6.7		
Non-operating income	<u>756</u>	0.5	<u>792</u>	0.6	<u>(36)</u>	<u>963</u>	0.5		
Interest income	89		122		(32)	160			
Divided income	203		183		20	184			
Gain on sales of investment securities	-		139		(139)	139			
Exchange gains	221		-		221	-			
Others	241		346		(104)	479			
Non-operating expenses	<u>1,949</u>	1.3	<u>2,809</u>	2.0	<u>(859)</u>	<u>3,982</u>	2.1		
Interest expenses	1,228		1,240		(12)	1,635			
Equity in losses of an affiliate	558		604		(46)	771			
Exchange losses	-		838		(838)	1,429			
Others	162		124		37	145			
Recurring income	7,964	5.5	8,049	5.7	(85)	9,539	5.1		
Extraordinary gains	<u>1,231</u>	0.8	<u>124</u>	0.1	<u>1,107</u>	<u>573</u>	0.3		
Reversion of allowance for doubtful accounts	55		108		(53)	108			
Subsidies received	-		-		-	445			
Gain on sale of investment securities	1,108		-		1,108	-			
Others	67		15		52	18			
Extraordinary losses	<u>534</u>	0.4	<u>983</u>	0.7	<u>(449)</u>	<u>2,068</u>	1.1		
Loss on sales and disposals of fixed assets	143		258		(114)	427			
Loss on devaluation of investment securities	-		110		(110)	102			
Advanced depreciation deduction	-		-		-	445			
Abnormal manufacturing cost	247		202		44	271			
Bad debt loss	-		290		(290)	290			
Settlement by reconciliation regarding sales rights	-		-		-	272			
Others	143		121		21	256			
Net income before adjustment of taxes	8,662	5.9	7,190	5.1	1,471	8,043	4.3		
Corporate, inhabitants and enterprise taxes	4,348	2.9	3,226	2.3	1,121	3,765	2.0		
Adjustment for deferred taxes	(183)	(0.1)	50	0.1	(234)	85	0.1		
Minority interests in net income of consolidated subsidiaries	-	-	23	0.0	(23)	-	-		
Minority interests in net loss of consolidated subsidiaries	186	0.1	-	-	186	23	0.0		
Net (Quarter) income	4,684	3.2	3,889	2.7	794	4,216	2.2		

(Note) Increase (decrease) represents the comparison between the nine months ended December 31, 2004 and the three months ended June 30, 2003.

Consolidated Statements of Cash Flows

(Unit: Millions of yen)

Account	Period	Nine months ended December 31, 2004	Nine months ended December 31, 2003	Fiscal Year ended March 31, 2004
		Amount	Amount	Amount
Cash flows from operating activities				
Net income before adjustment for taxes		8,662	7,190	8,043
Depreciation and amortization		7,429	7,089	9,819
Amortization of consolidation adjustments		51	120	159
Equity in loss of an affiliate		558	604	771
Bad debt loss		-	290	290
Increase (decrease) in allowance for doubtful accounts		61	(58)	(13)
Interest and dividend income		(293)	(305)	(344)
Interest expenses		1,228	1,240	1,635
Exchange losses (gains)		(131)	948	502
Decrease (increase) in trade receivables		(1,722)	(4,047)	1,093
Decrease (increase) in inventories		(657)	(1,748)	(1,515)
Increase (decrease) in trade payables		1,233	3,326	2,172
Decrease (increase) in other assets		(846)	581	(981)
Increase (decrease) in other liabilities		(1,231)	(1,270)	(133)
Bonuses to directors and corporate auditors		(86)	(111)	(111)
Other non-operating income/expense and extraordinary income/losses		(934)	149	512
Subtotal		13,322	14,001	21,902
Interest and dividends received		213	214	261
Interest paid		(1,408)	(1,457)	(1,637)
Other revenues		457	577	911
Other expenditures		(341)	(603)	(1,195)
Income taxes paid		(3,080)	(4,805)	(4,809)
Cash flows from operating activities		9,163	7,926	15,432
Cash flows from investing activities				
Deposits in time deposits		(3,240)	(2,345)	(3,064)
Proceeds from time deposits		2,943	2,793	3,117
Payments for purchases of securities		(119)	(14)	(516)
Proceeds from sales of securities		1,737	448	448
Payments for acquisition of fixed assets		(11,015)	(11,139)	(13,244)
Proceeds from sales of fixed assets		146	484	578
Lending of loans		(2)	(109)	(134)
Collections of loans receivable		37	39	53
Payments for investments in capital		-	(23)	(23)
Reimbursements of investments in capital		0	-	0
Cash flows from investing activities		(9,512)	(9,867)	(12,786)
Cash flows from financing activities				
Net increase (decrease) in short-term borrowings		5,077	110	(1,763)
Net increase (decrease) in commercial paper		500	(500)	(500)
Proceeds from long-term borrowings		21,896	4,365	6,126
Repayment of long-term borrowings		(6,610)	(4,739)	(7,734)
Proceeds from issuance of bonds		2,979	13,921	13,921
Payments for redemption of bonds		(10,000)	(2,000)	(2,000)
Payments for purchases of treasury stock		(48)	(40)	(54)
Repayments of lease obligations		(292)	(244)	(336)
Payments for dividends		(2,835)	(1,373)	(1,399)
Reimbursement of funds for redemption of convertible bonds		-	4,141	4,141
Cash flows from financing activities		10,666	13,642	10,400
Effect of exchange rate changes on cash and cash equivalents		72	(157)	(211)
Increase (decrease) in cash and cash equivalents		10,389	11,544	12,835
Balance of cash and cash equivalents at the beginning of the period		42,228	29,393	29,393
Balance of cash and cash equivalents at the beginning of the period in new consolidated subsidiary		19	-	-
Balance of cash and cash equivalents at the end of the period		52,638	40,937	42,228

(Segment information)

1. Segment information by business category

(1) Nine months ended December 31, 2004 (From April 1, 2004 to December 31, 2004)

(Millions of yen)

	Medical	Pharmaceutical	Glass & Materials	Super-market	Other	Total	Eliminations /Corporate	Consolidated
Net sales and operating income								
Net sales								
(1) Sales to third parties	62,535	19,516	8,667	54,164	847	145,732	-	145,732
(2) Inter-segment sales and transfers	695	-	1,753	24	425	2,898	(2,898)	-
Total	63,230	19,516	10,421	54,189	1,272	148,631	(2,898)	145,732
Operating expenses	53,998	17,643	8,987	53,993	1,060	135,682	891	136,574
Operating income	9,232	1,873	1,434	196	211	12,948	(3,790)	9,158

(2) Nine months ended December 31, 2003 (From April 1, 2003 to December 31, 2003)

(Millions of yen)

	Medical	Pharmaceutical	Glass & Materials	Super-market	Other	Total	Eliminations /Corporate	Consolidated
Net sales and operating income								
Net sales								
(1) Sales to third parties	58,897	19,130	8,734	54,416	1,078	142,256	-	142,256
(2) Inter-segment sales and transfers	498	-	1,822	-	443	2,764	(2,764)	-
Total	59,395	19,130	10,557	54,416	1,521	145,020	(2,764)	142,256
Operating expenses	50,118	17,090	9,171	53,916	1,203	131,501	668	132,189
Operating income	9,276	2,039	1,385	499	317	13,519	(3,452)	10,066

(3) Fiscal Year ended March 31, 2004 (From April 1, 2003 to March 31, 2004)

(Millions of yen)

	Medical	Pharmaceutical	Glass & Materials	Super-market	Other	Total	Eliminations /Corporate	Consolidated
Net sales and operating income								
Net sales								
(1) Sales to third parties	78,726	25,338	11,890	71,357	1,386	188,700	-	188,700
(2) Inter-segment sales and transfers	639	-	2,356	-	596	3,592	(3,592)	-
Total	79,365	25,338	14,247	71,357	1,983	192,292	(3,592)	188,700
Operating expenses	62,248	22,868	12,428	70,937	1,578	175,061	1,081	176,142
Operating income	12,117	2,470	1,818	420	404	17,231	(4,673)	12,557

- Note: 1. Classification of business categories and main products in each business category
 Business categories are classified based on the proximity in terms of purposes and manners of usage of the products in the market.
 Main products belonging to each business categories are as follows

Business category	Main products
Medical	Dialyzers, blood tubing sets, injection needles, syringes, and infusion sets, etc.
Pharmaceutical	Half-type and full-type kits, double-bag kits, pre-filled syringes, dialysate solution, and circulatory drugs, etc.
Glass & Materials	Glass for pharmaceutical containers, glass for thermos bottles, glass for lighting purposes, stoppers for plastic containers and rubber stoppers, etc.
Supermarket	Fresh meat and fish, vegetables, fruits, processed food, daily foods, frozen foods, general groceries and medicine, etc.
Other	Machinery for manufacture of medical equipment and real estate rental income, etc.

2. Operating expenses of "Eliminations/Corporate" for the nine months ended December 31, 2004, the nine months ended December 31, 2003 and the fiscal year ended March 31, 2004 included unallocated corporate costs of ¥3,790 million, ¥3,452 million and ¥4,673 million, respectively. The unallocated corporate costs consisted primarily of the parent companies' research and development costs and headquarters administration costs.

2. Segment information by geographical area

(1) Nine months ended December 31, 2004 (From April 1, 2004 to December 31, 2004) (Millions of yen)

	Japan	America	Europe	Asia	Total	Eliminations /Corporate	Consolidated
Net sales and operating income							
Net sales							
(1) Sales to third parties	133,050	7,513	4,320	848	145,732	-	145,732
(2) Inter-segment sales and transfers	9,448	245	2	7,518	17,214	(17,214)	-
Total	142,499	7,759	4,322	8,366	162,947	(17,214)	145,732
Operating expenses	129,786	7,909	4,496	7,851	150,044	(13,469)	136,574
Operating income (loss)	12,712	(150)	(174)	514	12,903	(3,744)	9,158

(2) Nine months ended December 31, 2003 (From April 1, 2003 to December 31, 2003) (Millions of yen)

	Japan	America	Europe	Asia	Total	Eliminations /Corporate	Consolidated
Net sales and operating income							
Net sales							
(1) Sales to third parties	132,935	3,351	4,536	1,432	142,256	-	142,256
(2) Inter-segment sales and transfers	7,061	290	24	6,373	13,748	(13,748)	-
Total	139,997	3,641	4,560	7,805	156,005	(13,748)	142,256
Operating expenses	126,788	3,967	4,674	7,126	142,556	(10,366)	132,189
Operating income (loss)	13,208	(325)	(113)	678	13,448	(3,382)	10,066

(3) Fiscal Year ended March 31, 2004 (From April 1, 2003 to March 31, 2004) (Millions of yen)

	Japan	America	Europe	Asia	Total	Eliminations /Corporate	Consolidated
Net sales and operating income							
Net sales							
(1) Sales to third parties	176,373	4,707	5,922	1,696	188,700	-	188,700
(2) Inter-segment sales and transfers	9,609	377	27	8,470	18,485	(18,485)	-
Total	185,983	5,085	5,949	10,167	207,185	(18,845)	188,700
Operating expenses	169,172	5,265	5,833	9,755	190,026	(13,883)	176,142
Operating income (loss)	16,810	(180)	116	412	17,159	(4,602)	12,557

- Note:
- Classification of countries or areas is based on geographical proximity.
 - The major countries and areas included in each geographical area are as follows
 - America The United States of America and Brazil
 - Europe Belgium
 - Asia China and Thailand
 - Operating expenses of "Eliminations and Corporate" for the nine months ended December 31, 2004 and the nine months ended December 31, 2003 and the fiscal year ended March 31, 2004 included unallocated corporate costs of ¥3,790 million, ¥3,452 million and ¥4,673 million, respectively. The unallocated corporate costs consisted primarily of the parent company's research and development costs and the headquarters administration costs.

3. Overseas sales

(1) Nine months ended December 31, 2004 (From April 1, 2004 to December 31, 2004) (Millions of yen)

	America	Europe	Asia	Total
1. Overseas sales	22,827	13,763	3,872	40,463
2. Consolidated net sales				145,732
3. Percentage of overseas sales against consolidated net sales (%)	15.7%	9.4%	2.7%	27.8%

(2) Nine months ended December 31, 2003 (From April 1, 2003 to December 31, 2003) (Millions of yen)

	America	Europe	Asia	Total
1. Overseas sales	15,255	14,443	4,332	34,032
2. Consolidated net sales				142,526
3. Percentage of overseas sales against consolidated net sales (%)	10.7%	10.2%	3.0%	23.9%

(3) Fiscal Year ended March 31, 2004 (From April 1, 2003 to March 31, 2004) (Millions of yen)

	America	Europe	Asia	Total
1. Overseas sales	21,136	18,861	5,425	45,422
2. Consolidated net sales				188,700
3. Percentage of overseas sales against consolidated net sales (%)	11.2%	10.0%	2.9%	24.1%

- Note:
- Classification of countries or areas is based on geographical proximity.
 - The major countries and areas included in each geographical area are as follows
 - America The United States of America, Canada and Brazil
 - Europe Belgium, Denmark and Germany
 - Asia China, Taiwan and Thailand
 - Overseas sales represent those of the Company and the consolidated subsidiaries to countries and areas outside of Japan.

Production, Orders received and Sales

1. Production

(Millions of yen)

Business segment	Nine months ended December 31, 2004		Nine months ended December 31, 2003		Fiscal year ended March 31, 2004	
	Amount Produced	Ratio against the same period of the previous fiscal year (%)	Amount Produced	Ratio against the same period of the previous fiscal year (%)	Amount Produced	Ratio against the same period of the previous fiscal year (%)
Medical	44,632	3.6	43,067	-	57,577	0.2
Pharmaceutical	19,132	1.5	18,842	-	24,785	7.2
Glass & Materials	2,426	(12.9)	2,786	-	3,829	12.7
Other	465	(11.8)	527	-	720	(41.9)
Total	66,656	2.2	65,223	-	86,913	2.0

- Note: 1. Amounts produced are calculated based on average selling prices.
 2. The above amounts are after eliminations of the intersegment transactions.
 3. The above amounts do not include the related consumption taxes.

2. Orders received

Since we adopt the production system based on estimated orders, there is nothing applicable hereto regarding the amount and the balance of orders received.

3. Sales

(Millions of yen)

Business segment	Nine months ended December 31, 2004		Nine months ended December 31, 2003		Fiscal year ended March 31, 2004	
	Amount Produced	Ratio against the same period of the previous fiscal year (%)	Amount Produced	Ratio against the same period of the previous fiscal year (%)	Amount Produced	Ratio against the same period of the previous fiscal year (%)
Medical	62,535	6.2	58,897	-	78,726	3.6
Pharmaceutical	19,516	2.0	19,130	-	25,338	15.3
Glass & Materials	8,667	(0.8)	8,734	-	11,890	7.5
Supermarket	54,164	(0.5)	54,416	-	71,357	2.6
Other	847	(21.4)	1,078	-	1,386	(21.2)
Total	145,732	2.4	142,256	-	188,700	4.6

- Note: 1. The above amounts are after eliminations of the intersegment transactions.
 2. The above amounts do not include the related consumption taxes.