



August 29, 2011

To whom it may concern:

Company Name: Nipro Corporation
Representative: Minoru Sano, President and
Representative Director
(Code: 8086 First Section of TSE and OSE)
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Notification on Share Split, Partial Amendment of the Articles of Incorporation, and Revision of Dividend Payment Forecast

The board of directors of the Company resolved at its meeting on August 27, 2011 to split the Company's shares and partially amend the Articles of Incorporation. With the implementation of the share split, the Company has revised the year-end dividend forecast as follows.

Details

1. Share split

(1) Purpose of the share split

The Company has decided to split the Company's shares with the aim of improving the liquidity of the Company shares and make them affordable to more investors so that the Company can increase its capital base in preparation for active business expansion in Japan and overseas in the future.

The number of unit shares (100 shares) will not be changed after the share split.

(2) Outline of the share split

(i) Method

Each share held by shareholders recorded or registered on the final shareholder's register on Friday, September 30, 2011 shall be split on a two-for-one basis.

(ii) Number of shares increased as a result of the share split

Number of outstanding shares before the share split:	63,878,505 shares
Number of shares increased as a result of the share split:	63,878,505 shares
Number of outstanding shares after the share split:	127,757,010 shares
Number of shares authorized to be issued by the Company after the share split:	400,000,000 shares

(Note) The above number of outstanding shares may increase by the effective date of the share split because of the exercise of the Company's Japanese Yen convertible bond-type bonds with subscription rights to shares due 2015.

(3) Schedule

(i) Announcement of the record date:	Tuesday, September 13, 2011
(ii) Record date for the share split:	Friday, September 30, 2011
(iii) Effective date:	Saturday, October 1, 2011
(iv) New record date:	Monday, October 3, 2011

[Reference]

- (1) Capital stock of the Company will not increase with the implementation of the share split, but the Company plans to present to the special meeting of shareholders (to be held on Thursday, September 29, 2011) a proposal to “Reduce the Amount of Legal Capital Surplus and Increase the Amount of Capital Stock of the Company.” If the proposal is approved at the special meeting of shareholders, the amount of capital stock of the Company will increase as follows:

(Details of the proposal will be released the same day as this notice.)

Current capital stock amount:	¥28,663,266,783
Amount to be transferred from legal capital surplus:	¥29,336,733,217
Capital stock after the transfer:	¥58,000,000,000

- (2) In response to the share split, the conversion price for Japanese Yen convertible bond-type bonds with subscription rights to shares due in 2015, which will be exercised on and after October 1, 2011, shall be adjusted as follows, in accordance with the provisions for adjustment of the conversion price set forth in the prospectus:

Conversion price before adjustment:	¥1,657.0
Conversion price after adjustment:	¥828.5

2. Partial amendment of the Articles of Incorporation

(1) Reason for the amendment

In response to the share split described in above item 1, pursuant to Article 184, paragraph 2 of the Companies Act, the board of directors of the Company resolved to amend Article 6 of the Articles of Incorporation to change the total number of shares authorized to be issued.

The amendment will be effective on Saturday, October 1, 2011.

(2) Details of the amendment (Underlined sections indicate amended items.)

Current	After the amendment
(Number of shares authorized to be issued) Article 6 The total number of shares authorized to be issued by the Company shall be <u>200,000,000</u> shares.	(Number of shares authorized to be issued) Article 6 The total number of shares authorized to be issued by the Company shall be <u>400,000,000</u> shares.

3. Revision of year-end dividend forecast for the fiscal year ending March 31, 2012

In response to the two-for-one share split described above, the Company has revised the year-end dividend forecast for the fiscal year ending March 31, 2012, which was released in the Summary Report of Consolidated Financial Results on May 13, 2011, as follows:

Record date	First 6 month period-end	Year-end	Annual
Previous forecast (May 13, 2011)	¥24.00	¥29.00	¥53.00
Revised forecast	¥24.00	¥14.50	¥38.50
Dividend paid in Previous fiscal year ended March 31, 2011	¥18.50	¥31.50	¥50.00

- * The year-end dividend for the fiscal year ending March 31, 2012 is projected to be ¥14.50 per share after the share split, resulting in an annual dividend of ¥38.50 per share. These are equivalent to a year-end dividend of ¥29.00 and annual dividend of ¥53.00 before the share split, respectively, the same as the previous forecast in real terms.